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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

That Fred A. Ferro, the holder of a mortgage by PINE TREE LAND DEVELOPMENT CO., an Oregon corporation, and TREE LAKE DEVELOPMENT CO., an Oregon corporation, bearing date the 21st day of April, 1964 recorded in the office of the Clerk of the County of Klamath, State of Oregon, in Vol. 223, at page 160, Mortgage Records of Klamath County, Oregon, for consideration paid, does hereby release from the lien of said mortgage the following described property:

Lot 23, Block 45, Klamath Falls

Forest Estates Highway 66 Unit, Plat No.

2 as recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

WITNESS my hand and seal this 16th day of January, 1969.

FRED A. FERRO

STATE OF CALIFORNIA)
COUNTY OF VENTURA) SS.

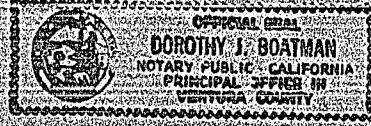
ON January 16, 1969, before me, the undersigned, a Notary Public in and for said County and State, personally appeared FRED A. FERRO, known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same.

WITNESS my hand and official seal.

Dorothy J. Boatman

Notary Public

OUR NEW ADDRESS IS
15233 Ventura Boulevard
Union Bank Plaza, Suite 1208
Sherman Oaks, California 91403



STATE OF OREGON, COUNTY OF KLAMATH, ss.
Transamerica Title Ins. Co.
Filed for record at request of January A.D. 1969 at 3:32 P.M. and 783
20th day of January of Mortgage
 duly recorded in Vol. 11-59 of Mortgage
 By Wm D. MILNE, County Clerk
 Fee: \$1.50