

69-32-A		30524	VOLUME 1 PAGE 2194	Vol. No. 2314
COMBINATION REAL PROPERTY MORTGAGE SECURITY AGREEMENT (CHATTTEL MORTGAGE)		Date of This Loan 3-25-69	Instalment No. 45218	SECURITY AGREEMENT 4-8254
Recording Requested By Mail or LAURENTIDE INDUSTRIAL FINANCE CORPORATION		LENDER /MORTGAGEE Victor Bednar	BORROWERS /MORTGAGORS Victor Bednar	46
Address City, County & State Klamath Falls, Klamath, Oregon 97601		(2) Claudia K. Bednar	Address City Klamath Falls, Oregon 97601	
Number of Principal Amount of Note	Amount of Each Payment on Instalment Or Investment Investment Ctr.	Due Date Final Payment Equal in Any Case To Unpaid Principal 121.00	Due Date Final Payments (Or Instalment / Investment Ctr.) 5-10-69	Credit Limit Monthly Premium Life \$ 217.80 Principals \$ 283.14 Total \$ 500.94
\$7260.00	\$121.00	Otherwise Same Day of Each Month	3-25-74	
<p>KNOW ALL MEN BY THESE PRESENTS: that the undersigned, as Mortgagor(s), hereby pledges, grants, bargains, sells and conveys to LAURENTIDE INDUSTRIAL FINANCE CORPORATION, hereinafter termed Mortgagor, (a) that certain motor vehicles described below, together with all equipment and accessories thereto, new and hereafter added, (b) all of the household goods and other chattel property now, or hereafter located in or about the premises constituting the Mortgagor's residence (c) the above stated address, including but not limited to the property hereinafter described, (d) the hereinunder described real property, and (d) Instalment Investment Certificate shown above under <u>date</u>, as security for payment of promissory note in the amount, date and terms stated above. Reference is hereby made to said promissory note, page 4, forth above. Said note further provided that the payment thereof may be enforced by suit or action without a waiver of this mortgage. This mortgage also shall secure all other payment and additional sum of money as may be loaned from time to time hereafter by said Mortgagor to said Mortgagor, together with interest and charges thereon, but for no greater amount than \$2000.00 in excess of the face amount of the presently existing note referred to above, as security for the performance by Mortgagor of each of the following covenants, conditions and agreements as set forth on the reverse hereof which are incorporated herein by this reference.</p> <p>The mortgaged vehicle(s) is described as follows: None</p> <p>Year, Model Make No. Cyls. Body Type Serial or I.D. No. License No.</p>				

Tract 40, ALTAMONT SMALL FARMS, less a strip of land 10 feet wide along the westerly boundary line heretofore deeded for road purposes, Klamath County, Oregon.

THAT CERTAIN REAL PROPERTY, SITUATED IN **KLAMATH CO.**, COUNTY, STATE OF OREGON, DESCRIBED AS FOLLOWS:

Witness: Kenneth D. Wright

① Victor Bednar Mortgagor
② Sandra K. Bednar