

THIS INDENTURE WITNESSETH: That JAMES WAYNE CHAMBERLAND and SUSAN DALE CHAMBERLAND, husband and wife, of the County of Klamath, State of Oregon, for and in consideration of the sum of ONE THOUSAND TWO HUNDRED EIGHTY-FOUR & NO/100 Dollars (\$1,284.00), to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto DONALD L. SLOAN and HAZEL I. SLOAN, husband and wife,

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

Lot 12, less the east 3.5 feet thereof, in Block 2, WEST HILLS HOMES. Subject to that certain mortgage dated February 8, 1965, recorded February 16, 1965, in Mortgage Volume 228, Page 564, records of Klamath County, Oregon, given to secure payment of \$17,800.00 with interest thereon, executed by Jim A. Warner, et ux, to Equitable Savings and Loan Association.

Klamath Falls, Ore.
1st 2d 3d 4th 5th 6th 7th 8th 9th 10th 11th 12th 13th 14th 15th 16th 17th 18th 19th 20th 21st 22nd 23rd 24th 25th 26th 27th 28th 29th 30th 31st 32nd 33rd 34th 35th 36th 37th 38th 39th 40th 41st 42nd 43rd 44th 45th 46th 47th 48th 49th 50th 51st 52nd 53rd 54th 55th 56th 57th 58th 59th 60th 61st 62nd 63rd 64th 65th 66th 67th 68th 69th 70th 71st 72nd 73rd 74th 75th 76th 77th 78th 79th 80th 81st 82nd 83rd 84th 85th 86th 87th 88th 89th 90th 91st 92nd 93rd 94th 95th 96th 97th 98th 99th 100th

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining To have and to hold the same with the appurtenances, unto the said Donald L. Sloan and Hazel I. Sloan, husband and wife,

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of ONE THOUSAND TWO HUNDRED EIGHTY-FOUR AND NO/100 Dollars (\$1,284.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$1,284.00 Klamath Falls, Oregon April 18, 1969

Each of the undersigned promises to pay to the order of DONALD L. SLOAN and HAZEL I. SLOAN, husband and wife, or their survivor,

at Klamath Falls, Oregon, ONE THOUSAND TWO HUNDRED EIGHTY-FOUR AND NO/100 DOLLARS,

with interest thereon at the rate of five percent per annum from date until paid, payable in monthly installments of not less than \$20.00 in any one payment; interest shall be paid monthly

and the minimum payments above required; the first payment to be made on the 18th day of April, 1971, and a like payment on the day of each month

thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney's fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

Due , 19

At

JAMES WAYNE CHAMBERLAND
SUSAN DALE CHAMBERLAND

* Strike words not applicable.

No.

2848

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Donald L. Sloan and Hazel L. Sloan, husband and wife, and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and the attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said James Wayne Chamberland and Susan Dale Chamberland, husband and wife, their heirs or assigns.

Witness our hand S. and seal S. this 18th day of April, 1969.

DONE IN THE PRESENCE OF

James W. Chamberland (SEAL)
Susan Dale Chamberland

MORTGAGE

(FORM No. 7)
STEVENS-HES LAW FIRM, CO., PORTLAND, ORE.

TO

STATE OF OREGON,
County of KLAMATH

I certify that the within instrument was received for record on the 22nd day of April, 1969, at 4:13 o'clock P.M., and recorded in book N-69 on page 2947 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM D. MITCHELL

County Clerk-Recorder

FEE \$ 3.00

AFTER RECORDING RETURN TO

Don Sloan
107 So. 7th. St.
Klamath Falls, Ore.

STATE OF OREGON,

County of KLAMATH

BE IT REMEMBERED, That on this 18th day of April, 1969, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JAMES WAYNE CHAMBERLAND and SUSAN DALE CHAMBERLAND, husband and wife, and they acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Carolyn DeLoe
Notary Public for Oregon
My Commission expires Jan 7, 1970