

MEMORANDUM OF LEASE

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4454

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JAMES F. STILWELL does hereby lease unto THE BANK OF KLAMATH FALLS, an Oregon banking corporation, the following real property, situated in the County of Klamath, State of Oregon, more particularly described as follows, to-wit:

A parcel of land situated in Lots 33 A and 36, Enterprise Tract, more particularly described as follows:

Starting at the Northwest corner of Section 3, Township 39 South, Range 9 E.W.M., and running thence South 00°00'30" East along the Westerly boundary of said Section 3, 826.8 feet, more or less, to its intersection with a line parallel with and 75.0 feet distant at right angles Northeasterly from the center line of the Dalles-California Highway, also known as South Sixth Street, as the same is now located and constructed; thence South 55° 52 1/2' East along said parallel line, being also the Northeasterly boundary of South Sixth Street, 1016.2 feet, more or less, to an iron pin, said point also marking the boundary between lands of First National Bank of Oregon and Alfred D. Collier, from which point the witness monument cross chiseled in the concrete sidewalk by the Oregon State Highway Department on July 15, 1947, bears South 34°07 1/2' West 10.0 feet; thence continuing South 55° 52 1/2' East along said Northeasterly boundary of South Sixth Street a distance of 75 feet to the true point of beginning of this description; running thence from said true beginning point South 55° 52 1/2' East along the Northeasterly boundary of South Sixth Street 75.0 feet to an iron pin marking the boundary between the lands of Alfred D. Collier and Frank P. Drew and the center line of the party wall between these lands covered by a party wall agreement dated June 1, 1948, and filed January 25, 1949, in Klamath County Deed Records in Volume 228 at page 196, from which said pin the witness monument cross chiseled in the concrete sidewalk by the Oregon State Highway Department on July 15, 1947, bears South 34° 07 1/2' West 10.0 feet; thence following center line of said party wall and its extension North 34°07 1/2' East at right angles to South Sixth Street 175.0 feet to an iron pin set in the Southwesterly boundary of the County Road known as Pershing Way; thence North 55° 52 1/2' West along said boundary parallel to South Sixth Street 75.0 feet to a point; thence South 34°07 1/2' West at right angles to South Sixth Street 175.0 feet to the true point of beginning.

for a period of Fifty (50) years from the 15th day of January, 1969, as more fully set forth in that certain lease



made and entered into by the parties on the 19th day of February, 1969.

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EXECUTED in duplicate this 31st day of March, 1969.

LESSOR:

James F. Stilwell

LESSEE: THE BANK OF KLAMATH FALLS

By Robert F. Mest  
Its President

By C. A. Henderson  
Its Secretary

STATE OF OREGON }  
County of Klamath } ss.

On this 31st day of March, 1969, before me, the undersigned Notary Public in and for said County and State, the within named JAMES F. STILWELL, known to me to be the identical person described therein and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

James F. Stilwell  
Notary Public for Oregon  
My Commission Expires: July 8, 1972

STATE OF OREGON }  
County of Klamath } ss.

On this 5th day of May, 1969, before me, the undersigned Notary Public in and for said County and State, personally appeared ROBERT F. MEST, who acknowledged to me that he is the President of the within corporation, and C. A. HENDERSON, who acknowledged to me that he is the Secretary of the within corporation, and that they as such officers of The Bank of Klamath Falls, being authorized so to do, executed the within instrument for the purposes therein contained by signing the name of said corporation as such officers.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Harriet P. Ottum  
Notary Public for Oregon  
My Commission Expires: 9-20-72



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STATE OF OREGON,  
County of Klamath  
Filed for record at request of  
Boivin & Boivin  
on this 9th day of June A.D. 19 69  
at 2:15 o'clock P. M. and duly  
recorded in Vol. M-69 of Leeds  
Page 4454  
Wm D. MILNE, County Clerk  
By Thelma K. Christman Deputy  
Fee \$3.00

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