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THIS MORTGAGE, Made this 16 day of June, 1969, by  
Orville V. Chapman and Hilda M. Chapman, husband and wife, Mortgagee,  
to Lawrence G. Cowen and Irene M. Cowen, husband and wife, Mortgagees,

WITNESSETH, That said mortgagor, in consideration of the sum of - - - Three Thousand  
Sixty-Five and 96/100 - - - (\$3,065.96) Dollars  
to the mortgagor paid by the mortgagees, the said mortgagor does hereby grant, bargain, sell and convey unto  
the said mortgagees as joint tenants with the right of survivorship and not as tenants in common, their assigns  
and the heirs of the survivor of them, those certain premises situate in the County of Klamath  
and State of Oregon, and described as follows, to-wit:

69-8372  
A portion of the NW $\frac{1}{4}$  of the SE $\frac{1}{4}$  of Section 2, Township 39 South, Range 9 East of  
the Willamette Meridian, and more particularly described as follows:  
Beginning 30 feet South and 20 feet East of the center of said Section 2; thence,  
East along the South line of the Lakeview Highway, 162 $\frac{1}{2}$  feet; thence South and at  
right angles to said Highway line 427 $\frac{1}{2}$  feet to the point of beginning; thence,  
continuing South 72 $\frac{1}{2}$  feet to a point; thence, running Westerly and parallel to  
said Highway line 162 $\frac{1}{2}$  feet to a point on the East line of Wiard Street; thence,  
running Northerly along the East line of Wiard Street, and at right angles to said  
Highway line 72 $\frac{1}{2}$  feet to a point; thence, running Easterly and parallel to said  
Highway line 162 $\frac{1}{2}$  feet to the said point of beginning,

together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in any  
wise appertaining; together with the rents, issues and profits therefrom and all fixtures now or hereafter placed  
or installed in or upon said described premises,

TO HAVE AND TO HOLD the same unto the said mortgagees as joint tenants with the right of sur-  
vivorship and not as tenants in common, and to their assigns and the heirs of the survivor forever.

This mortgage is intended to secure the payment of one certain promissory note in words  
and figures substantially as follows:

\$ 3,065.96 Klamath Falls, Oregon June 16 19 69  
Each of the undersigned promises to pay to the order of Lawrence G. Cowen and Irene M. Cowen,  
First Federal Savings & Loan Assn.  
Klamath Falls, Oregon  
and upon the death of any of them, then to the order of the survivor of them, at  
- - - Three Thousand Sixty-Five and 96/100 - - - DOLLARS,  
with interest thereon at the rate of seven percent per annum from June 15, 1969 until paid, payable in  
monthly installments, at the dates and in the amounts as follows:  
\$25.00 on the 15th day of each month thereafter until June 15, 1974, at which time  
the full balance is due and payable;

interest to be paid with principal and ~~is included in~~ the payments above required; said payments shall continue until the  
whole sum hereof, principal and interest, has been paid; if any of said installments is not so paid, the whole sum of both principal and  
interest shall become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of  
an attorney for collection, each of the undersigned promises and agrees to pay the reasonable collection costs of the holder hereof; and if  
suit or action is filed hereon, also promises to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any  
appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable  
attorney's fees in the appellate court.  
It is the intention of the parties hereto that the said payees do not take the title hereto as tenants in common but with the right  
of survivorship, that is: on the death of any of the payees, the right to receive payment of the then unpaid balance of principal and  
interest shall vest absolutely in the survivor of them.  
s/ Orville V. Chapman  
s/ Hilda M. Chapman

All or any portion may be prepaid  
without penalty.

\* Strike words not applicable.

FORM No. 692—INSTALLMENT NOTE—Survivorship (Oregon UCC). SC

In construing this mortgage and the said note, the word "survivor" shall include survivors, the word "mortgagees" shall include mortgagees, the word "mortgagor" shall include mortgagors, and all grammatical changes shall be made  
singular pronouns shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and the word "mortgagees"  
shall be construed to mean the mortgagees named above, if all or both of them be living, and if not, then the survivor or survivors of them, because  
it is the intention of the parties hereto that the said note and this mortgage shall be held by the said mortgagees as joint tenants with the right of  
survivorship and not as tenants in common and that on the death of one, the money then unpaid on said note as well as all rights and interests herein  
given to the mortgagees shall vest forthwith in the survivor of them.  
And said mortgagor covenants to and with the mortgagees, and their successors in interest, that he is lawfully seized in fee simple of said  
premises and has a valid, unencumbered title thereto EXCEPT a prior mortgage to First Federal Savings and  
Loan Association of Klamath Falls, a Federal Corporation, dated Nov. 8, 1961, re-  
corded Nov. 9, 1961 in Vol. 206 at page 435, Mortgage Records of Klamath County,  
Oregon, to which this mortgage is second and junior.



and will warrant and forever defend the same against all persons; that he will pay said note(s), principal and interest, according to the terms thereof; that while any part of said note(s) remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note(s) above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises, or any part thereof, superior to the lien of this mortgage; that he will keep the buildings now on or which may hereafter be erected on the premises insured in favor of the mortgagees against loss or damage by fire, with extended coverage, in the sum of \$.....insurable value..... in a company or companies acceptable to the mortgagees and will have all policies of insurance on said property made payable to the mortgagees as their interest may appear and will deliver all policies of insurance on said premises to the mortgagees as soon as insured; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note(s) according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note(s); it being agreed that if the mortgagor shall fail to make any payment or to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises, or any part thereof, the mortgagees shall have the option to declare the whole amount unpaid on said note(s) or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgagees may at their option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage and shall bear interest at the same rate as said note(s), without waiver, however, of any right arising to the mortgagees for breach of covenant; and this mortgage may be foreclosed at any time while the mortgagor neglects to repay any sums so paid by the mortgagees.

In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagees for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all such sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

In case suit or action is commenced to foreclose this mortgage, the court upon motion of the mortgagees, may appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure and apply the same to the payment of the amount due under the mortgage, first deducting all proper charges and expenses attending the execution of said trust.

Each and all of the covenants and agreements herein contained shall apply to, inure to the benefit of and bind the heirs, executors, administrators, successor in interest and assign of said mortgagor and of said mortgagees respectively.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand and seal the day and year first above written.

*Orville V. Chapman* (SEAL)  
*Hilda M. Chapman* (SEAL)  
(SEAL)  
(SEAL)

**MORTGAGE**  
(Survivorship)  
(FORM No. 691)

TO

STATE OF OREGON, } ss.  
County of \_\_\_\_\_

I certify that the within instrument was received for record on the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in book \_\_\_\_\_ on page \_\_\_\_\_, Record of Mortgages of said County.

Witness my hand and seal of County affixed.

By *Phyllis H. Hildreth* County Clerk-Recorder  
*Ed. Truesdell* Deputy  
600 Main  
City

STATE OF OREGON, } ss.  
County of Klamath

BE IT REMEMBERED, That on this 30<sup>th</sup> day of June, 1969, before me, the undersigned, a Notary Public in and for said county and state, personally appeared the within named Orville V. Chapman and Hilda M. Chapman, husband and wife,

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same for the purposes therein contained.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

(SEAL)

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*Dale D. Guehner*  
Notary Public for Oregon  
My commission expires 11/25/72