

which vendee assumes, and will place said deed and purchasers' policy of title insurance in sum of \$1,200.00 covering said real property,

together with one of these agreements in escrow at the First Federal Savings and Loan Association of

13

2.9

KLemeth Falls, Oregon, and shall enter into written escrow instruction in form satisfactory to said escrow holder, instructing said escrow holder that when, and if, vendee shall have paid the balance of the purchase price in accordance with the terms and conditions of this contract, said escrow holder shall deliver said instruments to vendee, but that in case of default by vendee said escrow holder shall, on domand, surrender said instruments to vendor.

Escrow fees shall be deducted from the first payment der. The escrov holder may deduct cost of necessary revenue stamps from final payments made hereunder.

5740

1.00

5

1. I.V.

But in case vendee shall fail to make the payments aloresaid, or any of them, punctually and upon the strict terms and at the times above specified, or fail to keep any of the other terms or conditions of this agreement, time of payment and strict performance being declared to be the essence of this agreement, then vendor shall have the following rights: (1) To foreclose this contract by strict foreclosure in equity; (2) To declare the full unpaid balance immediately due and payable; (3) To specifically enforce the terms of this agreement by suit in equity; (4) To declare this contract null and void, and in any of such cases, except exercise of the right to specifically enforce this agreement by suit in equity, all the right and interest hereby created or then existing in favor of vendee derived under this agrooment shall utterly coase and determine, and the premises aforesaid shall revert and revest in vendor without any declaration of forfoliure or act of reentry, and without any other act by vendor to be performed and without any right of vendee of roclamation or compensation for maney paid or for improvements made, as absolutely, fully and perfectly as if this agreement had never been made.

Should vendee, while in default, permit the premises to become vacant, Vendor may take possession of same for the purpose of protecting and preserving the property and his security interest therein, and in the event possession is so taken by vendor he shall not be deemed to have waived his right to exercise any of the foregoing rights.

And in case suit or action is instituted to icreclose this contract or to enforce any of the provisions hereof, vendeo agroes to pay reasonable cost of title report and title search and such sum as the trial court may adjudge reasonable as attorney's fees to be allowed plaintiff in said suit or action, and if an appeal is taken from any judgment or decree of such trial court, the vendee further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal.

Vendee further agrees that failure by vendor at any time to require performance by vendee of any provision hereof shall in no way affect vendor's right hereunder to enforce the same, nor shall any waiver by vendor of such breach of any provision hereof be held to be a waiver of any succeeding breach of any such provision, or as a waiver of the provision itself.

In construing this contract, it is understood that vendor or the vendee may be more than one person; that if the context so requires the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine, and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply oqually to corporations and to individuals.

This agreement shall bind and inure to the benefit of, as the circumstances may require, the parties hereto and their respective heirs, executors, administrators and assigns.

임왕님입

Same at a sugar

Witness the hands of the parties the day and year first horein Aay B Mildleto. Daing Squiddleto Phillip Hogon · Eller magtinger Redea. E.P.t. FORM No. 645-ACKNOWLEDGMENT (INDIVIDUAL) (Uniform Acknowledgment Act.) 171 STEVENS NESS LAW PUB. CO., PORTLAND, OPE.

STATE OF OREGON County of Klamath SS. , 19⁶⁰ xbelote xbey June On this the 23rd the undersigned officer, personally appeared Fay. B. Middleton and Toby Middleton dv. are subscribed to the known to me (or satisfactorily proven) to be the person S whose nameS within instrument and acknowledged that they executed the same for the purposes therein contained. official feat. Deller D. Gaeckiner In witness whereof I hereunto set my hand and official feal, My Commission expires: 11/25/72 Notary Public for Oregon TITLE OF OFFICER.

(EXCERPT FROM UNIFORM ACKNOWLEDGMENT ACT.) (1) If the acknowledgment is taken within this state or is made without the United States by an officer of the United States, no authentication shall be necessary. shall be necessary. (2) If the acknowledgment is taken without this state or is made without the United States by an officer of the United States, no authentication (2) If the acknowledgment is taken without this state, but in the United States, a territory or insular possession of the United States, the District of Columbia, or the Philippine Islands, the certificate shall be authenticated by a certificate as to the official character of such officer, executed, or if the acknowledgment is taken by a clerk of deputy clerk of a court, by the presiding judge of the court or, if the acknowledgment is taken by a notary public, by a clerk of a court of record of the country, parish or district in which the acknowledgment is taken. (3) If the acknowledgment is made without the United States and by a notary or a judge or clerk of a court of record of the country where the acknowledgment is made, the certificate shall be authenticated by a certificate under the great seal of the state of the country, affiaed by the cus-toficial character of such officer.



STEVENS-NEBS LAW PUB. CO., PORTLAND. ORE. FORM No. #45-ACKNOWLEDGMENT (INDIVIDUAL) (Uniform Acknowledgment Act.) 5741 STATE OF OREGON **SS**. 1969, before me, County of Klamath On this the day of qu the undersigned officer, personally appeared Phillip Hogan and Ellen Mae Hogan 5 / known to me (or satisfactorily proven) to be the person 5 whose name 5 are subscribed to the within instrument and acknowledged that they executed the same for the purposes therein contained. are subscribed to the ithin instrument and acknowledged that oney executed the same for the purpose include contained in the purpose include contained contained in the purpose include contained in the purpose include contained (EXCERPT FROM UNIFORM ACKNOWLEDGMENT AGT.)
(1) If the acknowledgment is taken within this state or is made without the United States by an officer of the United States, no authentication shall be necessary.
(2) If the acknowledgment is taken within this state or is made without the United States, a territory or insuber possession of the United States, the Control of the Contro TITLE OF OFFICER. Cont. h. STATE OF OLEGON, L County of Klamath Filed for record at request of Transamerica Title Insurance Co. on this 2 divert July A.D. (1.69) at <u>11. 97</u> of lick <u>A</u> M, end the condeduction of the condeductio _{aga} <u>5</u>739 WIT 2. MILNE, County Clerk By Phylic Guttle Unit \$4/50 Ø 663 2 Still m - 66-