## TRUST DEED

July..... ..., 19.69..., between THIS TRUST DEED, made this ... 1st... day of , as Grantor. BILLY G. GRAVES and BEVERLY A. GRAVES, husband and wife, Transamerica Title Insurance Co. ...., as Trustee, and ORIE J. PEUGH and GRACE L. PEUGH, husband and wife, ..... as Beneficiary,

WITNESSETH:

Grantor irrevocably grants, bargains, sells and conveys to trustee in trust, with power of sale, the property County, Oregon, described as:

A portion of Tract 47, HOMEDALE, according to the official plat therefor, more particu-

larly described as follows, to-wit: Beginning at a point on the South side of First Avenue in Homedale, on the Northerly line of Tract 47 which is 217.8 feet Northwesterly from the Northeast corner of said Tract 47, running thence Southwesterly and parallel with the Easterly line of said Tract 47, a distance of 300 feet, to the Southerly line of said Tract 47; thence Northwesterly along the Southerly line of said Tract 47, a distance of 72.6 feet; thence Northeasterly and parallel with the Easterly line of said Tract 47, a distance of 300 feet to the Northerly line of said Tract 47; thence Southeasterly along the Northerly line of said tract a distance of 72.6 feet, more or less, to the place of beginning.

THIS IS A SECOND TRUST DEED SUBSEQUENT AND JUNIOR TO A TRUST DEED EXECUTED BY GRANTORS WITH FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS AS BENEFICIARY.

which said described real property does not exceed three acres, together with all and singular the tenements, hereditaments and appurtenances and all other rights thereunto belonging or in anywise now or hereafter appertaining, and the rents, issues and profits thereof and all fixtures now or hereafter attached to or used in connection with said real estate,

FOR THE PURPOSE OF SECURING PERFORMANCE of each agreement of granter herein contained and payment of the

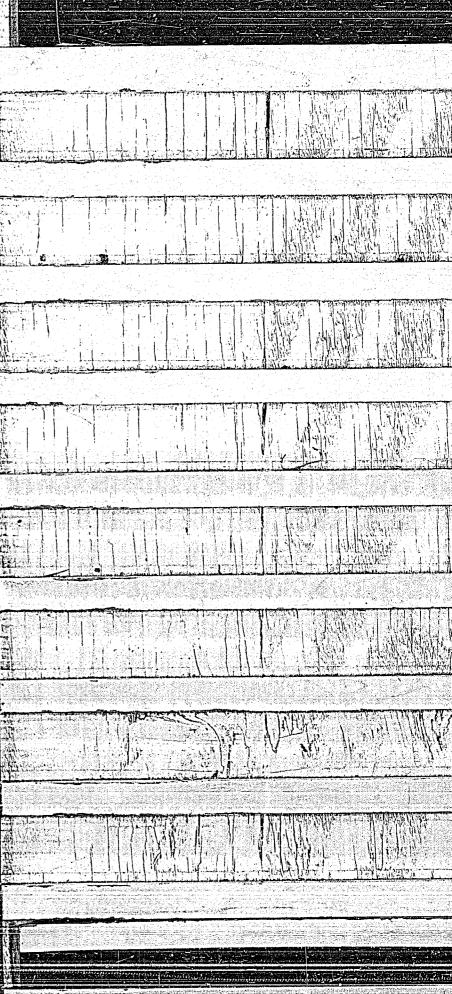
sum of \_\_\_\_\_ ONE THOUSAND \_\_\_\_ Dollars, with interest thereon according to the terms of a promissory note of even date herewith, payable to beneficiary or order and made by grantor, XHK

threen according to the terms of a promissory note of even date herewith, payable to beneficiarly or order and made by grantor ARK
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The grantor covenants and agrees to and with the beneficiary and those claiming under him, that he is lawfully seized in fee simple of said described real property and has a valid, unencumbered title thereto,

SAVE AND EXCEPT AS ABOVE SET FORTH, NOTE: The Trust Deed Act provides that the trustee hereunder must be either an attorney, who is an active member of the Oregon State Bar, a bank, trust company or savings and loan association authorized to do business under the lows of Oregon or the United States, or a title insurance company authorized to insure title to real property of this state; its subsidiaries, a falliates, agents or branches. 11.1.



and that he will warrant and forever defend the same against all persons whomsoever. This deed applies to, inures to the benefit of and binds all parties hereto, their heirs, legatees, devisees, administrators, executors, successors and assigns. The term beneficiary shall mean the holder and owner, including pledgee, of the note secured hereby, whether or not named as a beneficiary herein. In construing this deed and whenever the context so requires, the masculine gender includes the leminine and the neuter, and the singular number includes the plural. 'IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above Billy & Grave written. (SEAL) (SEAL) (If the signer of the above is a corporation, use the form of acknowledgment opposite.) STATE OF OREGON, County of... STATE OF OREGON, . 19...... County of Klamath County of Klamath

JULY 2, 19 69

Personally appeared the above named Billy G.

Graves and Beverly A. Graves, husband Personally appeared ... who, being duly sworn,
each for himself and not one for the other, did say that the former is the president and that the latter is the and wife, and acknowledged the foregoing instru-ment to be their voluntary act and deed. ..... secretary of ..... and that the seal affixed to the loregoing instrument is the corporation, of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: (OFFICIAL)

SEAL)

Notary Public for Oregon

UBLIMy commission expires: 8/6/69 Notary Public for Oregon My commission expires: Chagar TRUST DEED 540 min Klamoch Falle, 1960 Late Baker nt I. 23. o'clock P.M.; e n book M. 69. on pag record of Mortgages of sai OREGON, Wm. D. Milne County Clerk Witness n County affixed. STATE OF

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