

35717
HOME REMODELING LOAN

VOY m67 PAGE 8437

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association
Klamath Falls, Oregon

Loan No. 41

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at 8 percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$ 1,500.00
Down Payment \$ -0-
Principal Balance \$ 1,500.00
Service Charge \$ 416.36
Time Balance \$ 1,916.36
Number of Payments 60
Monthly Payments \$ 31.94
First Payment Due November 15 x 19. 69

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

219 Jefferson
Street

Klamath Falls
City

Klamath
County

Oregon
State

and more specifically described as:

SEE ATTACHED

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Myrtle Pence
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date 10/1/69
County of Klamath }

Personally appeared the above named

Myrtle Pence and Nina Pence

and acknow-

ledged the foregoing instrument to be their

act and deed Before me:

James D. Bocchi
Notary Public for Oregon

My Commission Expires: 10/25/70

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Nina Pence
BUYER (Mortgagor-Obligor)

STATE OF OREGON } ss.
County of }

I certify that the within instrument was received for record on the day of

19 at o'clock M., and recorded in

book on page

Record of Mortgages of said County.

Witness my hand and seal of County affixed.

County Clerk-Recorder

By

Deputy

8438

Lots 6 and 7 of Block 40 of FIRST ADDITION to the City of Klamath Falls, Oregon, AND Lots 3 and 4 of Block 16 of EWAUNA HEIGHTS ADDITION to the City of Klamath Falls, Oregon, LESS: 15 feet off and from Lots 3 and 4, of said Block 16, EWAUNA HEIGHTS ADDITION formerly and heretofore deeded to Mariam M. Flock, a further description thereof appearing in vol 106, page 505, Deed Records of Klamath County, Oregon.

LESS:

Beginning at a point on the Southerly line of Lot 4, Block 16, EWAUNA HEIGHTS ADDITION, Klamath Falls, Oregon, 15 feet Northeasterly of the Southwest corner of said Lot 4, thence Northwesterly parallel to the Westerly line of Lot 4, 73 feet, thence Northeasterly parallel to the Southerly side of Lot 4, 3 feet, thence Southeasterly parallel to the Westerly line of said Lot 4, 73 feet to the Southerly line of said Lot 4, thence Southwesterly along the Southerly line of said Lot 4, 3 feet to the point of beginning.

STATE OF OREGON,
County of Klamath
Filed for record at request of
First Federal Savings & Loan
on this 2nd day of October A.D. '9 69
at 10:00 o'clock A. M. and day
recorded in Vol. M-69 of Mortgages
Page 8437

Wm D. MILNE, County Clerk
(Signature)
Fee \$3.00

Return to - First Fed Sav. & Loan
540 Main
City