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KNOW ALL AIEN BY THESE PRESENTS, That Valiant Development Corp., and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ONE THOUSAND NINE HUNDRED NINTY-FIVE & NO/100----- Dollars All Cosh as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property. (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 316, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.) TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beirs And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is and assigns forever. And said granior vereby covenants to and with said graniee and graniee's successors, neits and assigns, that granior is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever. In constraing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this...

10th day of November 19 Klamath Falls Forest Estates Outdoor Land Development Corp.

By Richard P. Carlsberg, Vice-President Bernard L. Olafson, Vice-President STATE OF CALIFORNIA, County of Los Angeles ) state November 10 19.69

Personally appeared Richard P. Carlsberg who being duly sworn, did say that he is the Vice-President of Outdoor Land Development Corp. a corporation, and that the scal affixed to the foregoing instrument is the corporate scal of said corporation and that said instrument was signed and scaled on behalf of said corporation by authority of its board of directors: and becaute of said instrument to be its columnary art perfected. C. DOINLON Before me: c Doulon Notary Public for California. Notary Public for Lalifornia. My commission expires.......NANCY C. DONLON... My Commission Expires April 23, 1971 STATE OF OREGON, WARRANTY DEED Klamath County of ..... ounty of...... I certify that the within instrument 13th was received for record on the day of November 19 69 at 3:38 o'clock PAI, and recorded in book M 69 on page 9543 Sonja H. Smallcomb (DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUN-TIES WHERE USED.) 1118 Olive Lane Record of Deeds of said County. Witness my band and seal of La Canada, California County affixed. AFTER RECORDING RETURN TO Computer Credit Control 15233 Ventura Blvd., Suite 1208 By Physics Letters Sherman Oaks, California fee \$1.50/ HWY. 66 UNIT-PLAT 1