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SUBORDINATING AGREEMENT

THIS AGREEMENT, made this 12th day of November, 1969, between HERBERT D. BRIANSON, First Party, and FIRST FEDERAL BANK AND TRUST ASSOCIATION OF KENNESAW, Second Party,

WITNESSETH

WHEREAS, on March 1, 1969, FIRST FIDELITY TRUST, INC., hereinafter referred to as MORTGAGEE, executed to Second Party its first mortgage in the principal sum of \$124,000.00 on the real property in Klamath County, Oregon, described as follows:

All of Block 20 of Klamath Addition to the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Also all of the Alley in Block 20 of Klamath Addition located between Fourth and Fifth Streets and between Plum and Willow Streets, all in the City of Klamath Falls, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon,

which mortgage was, on March 12, 1969, recorded in Vol. 42 of said records at page 1900 of Mortgage Records of Klamath County, Oregon; and

WHEREAS, on March 14, 1969, MORTGAGEE executed to First Party its mortgage on the above described property in the principal sum of \$91,000.00, which

was recorded on March 19, 1969, in Vol. 42 of said records at page 1944; and

WHEREAS, MORTGAGEE wishes to obtain from Second Party an additional loan of \$15,000.00, to be secured by MORTGAGEE's mortgage above described, and First Party wishes Second Party to make said additional loan to said MORTGAGEE; and

WHEREAS, Second Party, as a condition of making said additional loan, has required that First Party subordinate its said mortgage to Second Party's said mortgage;

NOW, THEREFORE, in consideration of the premises, and in consideration of Second Party making said additional loan to said MORTGAGEE, First Party does hereby subordinate the lien of his said mortgage to the said mortgage above described, including also the additional advance of \$15,000.00 to be made by Second Party to said MORTGAGEE, it being understood and agreed

WITNESSED and signed by me, County Clerk, on this 14th day of November, 1969.

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that Harold Perry's said mortgage securing the original amount thereof, and
said additional advance is and shall be superior in right to the lien of said
Perry's said mortgage.

IN WITNESS WHEREOF, the parties have executed this agreement this day and
year first hereinafter written.

(Gordon H. Brinkman)

FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KIAMATH, OREGON

BY

Attorney

STATE OF OREGON

County of Klamath

SS. November 17, 1969

Personally appeared the within named Gordon H. Brinkman and acknowledged
the foregoing instrument to be his voluntary act and deed. Before me.

(Notary Public for Oregon)

My Commission expires 12/31/72

NOTICE OF DEED
County of Klamath
and for record of record
KIAMATH COUNTY TITLE CO.
On the 21st day of November A.D. 1969
at 1:00 P.M. and day
of the month of November A.D. 1969
before me, Notary Public for Oregon
My Commission expires 12/31/72
for \$2.00

Witness
Harold Perry
Klamath Falls, Oregon
11/17/69

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