

DEED OF TRUST

1900

Between ABEL M. RABBIT and BARBARA D. RABBIT, husband and wife

whereof is 1211 Division Street

Klamath Falls

State of Oregon

Transferring Title Insurance Company

as trustee and

Ward Bank, Inc. an Oregon corporation

as beneficiary

Witnesseth that Grantor hereby certifies that the above described property is

subject with power to call the principal in

Klamath

County

The North 40 feet of lot 12 and the North 10 feet of lot 13, of Ward Bank a subdivision of a portion of DEER HORN and FAIRVIEW ADDITION NO. 2 in the City of Klamath Falls, Klamath County, Oregon.

Together with all the tenements, hereditaments, and appurtenances now or hereafter thereto belonging or in any way appertaining, the rents, issues, and profits thereof, WHICHEVER HOWEVER, in the right, power, and authority hereinafter given to and conferred upon beneficiary to collect and apply such rents, issues, and profits.

TO HAVE AND TO HOLD the same, with the appurtenances, unto Trustee. The above described property does not exceed three acres.

FOR THE PURPOSE of securing performance of each agreement of certain loans contained and payment of the sum of \$ 17,000.00 with interest thereon according to the terms of a promissory note, dated December 1 1959, payable to beneficiary in order and made by Trustee, the first payment of principal and interest thereon, if not sooner paid, shall be due and payable on the first day of November 1960.

1. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity. Provided, however, that written notice of an intention to exercise such privilege is given at least thirty (30) days prior to payment; and provided further, that in the event this debt is paid in full prior to maturity and at that time it is insured under the provisions of the National Housing Act, all parties liable for the payment of same, whether principal, interest, guaranteed or endowment, agree to be jointly and severally bound to pay to the holder of the note the actual basis an adjusted premium charge of one per centum (1%) of the original principal amount thereof, except that in no event shall the adjusted premium exceed the original amount of premium charges which would have been payable if this deed of trust and the note secured hereby had remained in full force and effect; such payment to be applied by the holder thereof upon the obligation to the Secretary of Housing and Urban Development on account of mortgage insurance.

2. Trustee agrees to pay to beneficiary in addition to the monthly payments of principal and interest payable under the terms of said note, on the first day of each month until said note is fully paid, the following sums:

1959

0084

Be it remembered that this deed when the same shall be duly recorded in the public record as provided by law, the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought, and the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought, and the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought.

(Arlo H. Randall)
Trustee in Trust
County of Alameda

(Barbara D. Randall)
Trustee

I, the undersigned, a Notary Public in and for the County of Alameda, do hereby certify that the foregoing deed was duly recorded in the public record as provided by law, and that the same is subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought, and the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought.

DEED OF TRUST FOR THE PURCHASE OF LAND

Be it remembered that this deed when the same shall be duly recorded in the public record as provided by law, the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought, and the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought.

Arlo H. Randall and Barbara D. Randall, husband and wife, do hereby certify that the foregoing deed was duly recorded in the public record as provided by law, and that the same is subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought, and the same shall be subject to the same conditions and restrictions as other deeds of Trust and of any action or proceeding in which the same shall be brought.

NOTARY PUBLIC
COUNTY OF ALAMEDA
STATE OF CALIFORNIA