FHA Form No. 2169 t (Rev. July 1963)

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38948 DEED OF TRUST

vor/20 PAGE 1483

etweenRAY HAMMOND AND DOROTHY M. HAMMOND, hhusband and wife	
	as grantor,
Phose address is	State of Oregon,
Transamerica Title Insurance Co.	
SECURITY-BANK-OF-OREGON	, as Beneficiary.
WITNESSETH: That Grantor irrevocably GRANTS, BARGAINS, SELLS and CONVE	YS to TRUSTEE IN
RUST, WITH POWER OF SALE, THE PROPERTY IN KLAMATH	County,

Lot 6 in Block 6 of FIRST ADDITION TO KELENE GARDENS, Klamath County, Oregon

Together with all the tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in anywise appertaining, the rents, issues, and profits thereof, SUBJECT, HOWEVER, to the right, power, and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues, and profits.

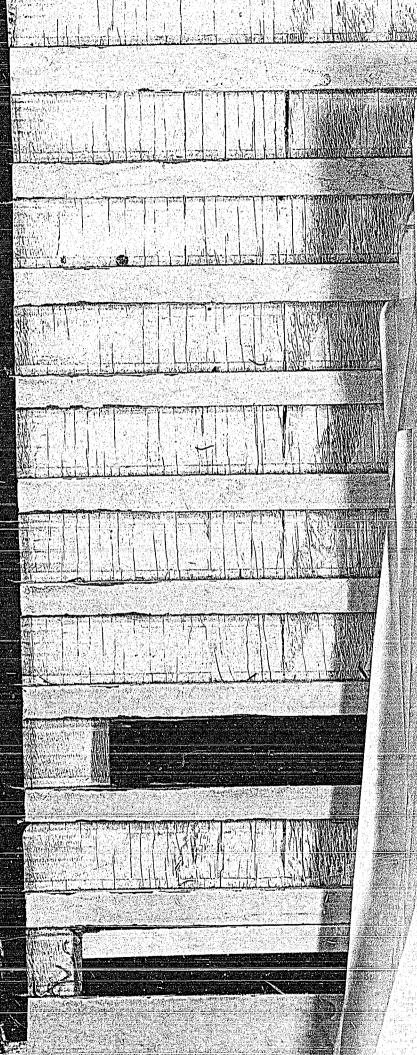
TO HAVE AND TO HOLD the same, with the appurtenances, unto Trustee. The above described property

July , 2000 ..

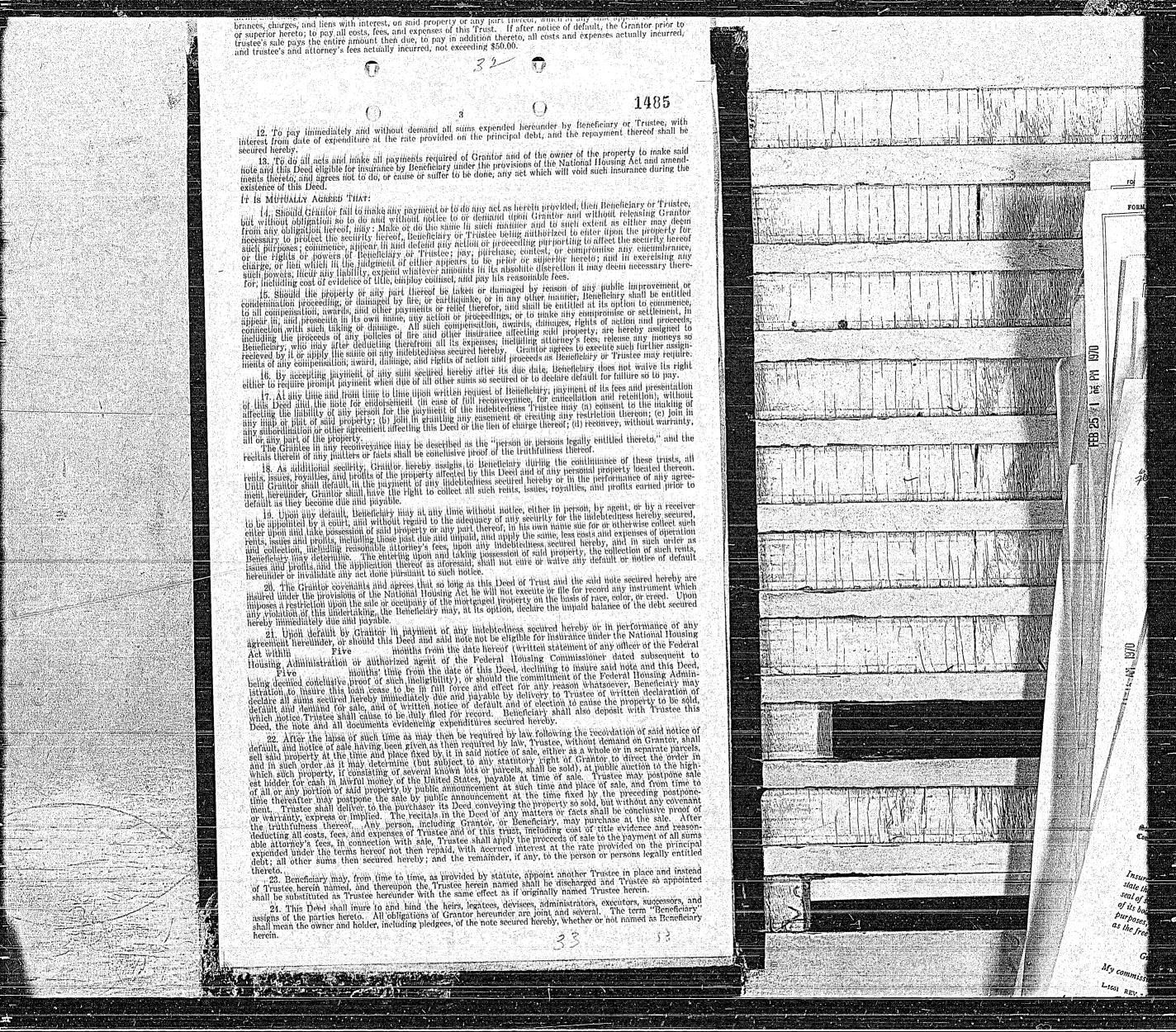
1. Privilege is reserved to pay the debt in whole, or in an amount equal to one or more monthly payments on the principal that are next due on the note, on the first day of any month prior to maturity: Provided, however, That written notice of an intention to exercise such privilege is given at least thirty (30) days prior to prepayment; and provided further, That in the event this debt is paid in full prior to maturity and at that time it is insured under the provisions of the National Housing Act, all parties liable for the payment of same, whether principal, surety, guarantor or endorser, agree to be jointly and severally bound to pay to the holder of the note secured hereby an adjusted premium charge of one per centum (1%) of the original principal amount thereof, except that in no event shall the adjusted premium exceed the aggregate amount of premium charges which would have been payable if this Deed of Trust and the note secured hereby had continued to be insured until maturity; such payment to be applied by the holder thereof upon its obligation to the Federal Housing Commissioner on account of mortgage insurance.

2. Grantor agrees to pay to Beneficiary in addition to the monthly payments of principal and interest payable under the terms of said note, on the first day of each month until said note is fully paid, the following sums:

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26. The term "Deed Trust Deed," as used in all genders. (Ray Hammond TATE OF OREGON) OUNTY OF Klamabil I, the undersigned, OUNTY Hammond Aday Roy Hammond Aday	l of Trust," as used herein, son the laws of Oregon relating the plural, the plural Signature of Grantor. A Notary Public of February	inty party hereto of pending sale under any other Deed of Trust efficiary, or Trustee shall be a party, unless brought by Trustee. Shall mean the same as, and be synonymous with, the terming to Deeds of Trust and Trust Deeds. Whenever used, the the singular, and the use of any gender shall be applicable. **Allowards Management of Grantor** (Dorothy H. Hammond) Signature of Grantor**
o me known to be the or the uses and purpos Given under my ha in the control of the uses and purpos. Trustes the undersigned is the ote, together with all other nd directed on payment to nd all other evidences of in nd to reconvey, without winder.	individual described in and signed and seales therein mentioned. Individual seal the day as a seales therein mentioned. REQUEST FOR Do not record. To be legal owner and holder of the no indebtedness secured by said Deeyou of any sums owing to you up.	ed the same as free and voluntary act and deed,
Deed of Trust	TO as Trustee for	STATE OF OREGON STATE OF OREGON [I hereby certify that this within Deed of Trust was filed in this office for Record on the 25 tday of February , A.D. 19 79at 11:18 o'clock A. M., and was duly recorded in Book M-70 of Record of Mortgages of Klamath County, State of Oregon, on page 1483 WM. D. MILNE, COUNTY CLERK WM. D. MILNE, COUNTY CLERK WM. D. MILNE, COUNTY CLERK By COUNTY CLERK By COUNTY CLERK Deputy FIRE \$ 6.00
This form may be used as the security instrument in connection with Deeds of Trust to be insured under Sections 203 and 222, and in connection with "individual mortgages." to be insured under Sections 213, 220, 221, 233, 809 and 810 of the National Housing Act.		Jum Ho. Just Mys. Charte 323 Charter 3 0450

