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ASSIGNMENT OF TRUST DEED BY BENEFICIARY

FOR VALUE RECEIVED the UNITED STATES NATIONAL BANK OF OREGON, a national banking association, assignor, does hereby grant, bargain, sell and assign to

FEDERAL NATIONAL MORTGAGE ASSOCIATION

all of the beneficial interest of the assignor, in and to the property described in that certain Trust Deed dated October 10th, 1969, executed and delivered by

LOIS M. WILLIAMS, A Widow,

grantors, to Klamath County Title Company, trustee,
recorded on October 16th, 1969, in Book M-69, on Page 8851,

of the Mortgage Records of Klamath County, Oregon; together with the promissory note described in and secured by said Trust Deed.

This assignment is made without warranty, representation or recourse except that assignor warrants that it is the owner of the indebtedness secured by said Trust Deed and that the amount owing thereon has been correctly represented to the assignee.

IN WITNESS WHEREOF the said UNITED STATES NATIONAL BANK OF OREGON has executed these presents this 24th day of March, 1970.

UNITED STATES NATIONAL BANK OF OREGON

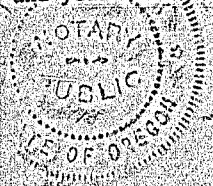
By

Title Vice President

STATE OF OREGON)
County of Multnomah) ss

THIS CERTIFIES that on this 24th day of March, 1970, before me, the undersigned, a notary public in and for said county and state, personally appeared M. R. L. Smith to me personally known, who, being duly sworn, did say that he, the said M. R. L. Smith, is a Vice President of the United States National Bank of Oregon, the within named corporation, and that the said instrument was signed in behalf of said corporation by authority of its board of directors, and said M. R. L. Smith acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal the day and year last above written.



Notary Public for Oregon
My Commission expires: May 12, 1972

STATE OF OREGON }
County of Klamath } ss

Filed for record at request of:
Transamerica Title Co.

on this 30 day of March, A. D., 19 70
at 4:00 o'clock P. M. and duly
recorded in Vol. M-70 of Mortgages
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WM. D. MILNE, County Clerk

Fee 1.50 By Deputy