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CANCELLATION AGREEMENT

It is mutually agreed that that certain Service Station Site and Facilities Lease dated April 1, 1960, entered into by and between DONALD J. HORSLEY AND HELEN E. HORSLEY, as Lessor, and UNION OIL COMPANY OF CALIFORNIA, a California corporation, as Lessee, and that certain short form of Lease, also dated April 1, 1960, and recorded June 1, 1960, Volume 321, Page 537, Official Records of Deeds, County of Klamath, as modified by that certain Modification of Lease dated November 7, 1961, and recorded January 31, 1962, Volume 335, Page 305, Official Records of Deeds, County of Klamath, respecting that certain real property situate in the County of Klamath, State of Oregon, described as follows:

A tract of land being a portion of Lots 11, 12 and 13, Block 7 of NORTH BLY, more particularly described as follows:

Beginning at the most Northerly corner of Lot 11 of said Block 7; said point being on the Southerly boundary of the Klamath Falls-Lakeview Highway; thence Southwesterly along the Northerly boundary of said Lot 11, 159.0 feet to the most Westerly corner thereof; thence South 28° 53' West along the Westerly boundary of said Lot 11, 64.2 feet to a point; thence South 89° 52' East 106.1 feet to a point; thence South 1° 13' West 50 feet to a point on the South line of said Lot 13; thence west along the South line of said Lot 13 to the East Boundary of a tract of Land conveyed to C. S. Elliott by deed recorded July 27, 1950, in Deed Book 240, Page 491; thence North 34° 52' West to a point on the South boundary of the Klamath Falls-Lakeview Highway; thence Northwesterly along the Southerly boundary of said Highway to the point of beginning.

Together with all buildings and equipment now located thereon are as of the 30th day of April, 1970, cancelled, terminated and of no further effect whatsoever and all obligations of each of the undersigned to the other thereunder are hereby declared fully discharged and satisfied.

IN WITNESS WHEREOF, the parties hereto have executed this instrument in

duplicate as of the _____9th ____ day of ___March ____, 19 70 .

UNION OIL COMPANY OF CALIFORNIA HEMMEN GENERAL MANAGER OF DISTRIBUTION By E. H. Golisch all Assistant Secretary



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