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KNOW ALL MEN BY THESE PRESENTS, that FRONTIER GUEST RANCH, an Oregon Corporation, in consideration of Ten and no/100 (\$10.00) Dollars, to it paid by JOHN C. ARGETSINGER and DORIS J. ARGETSINGER, his wife, has bargained and sold, and by these presents does hereby grant, bargain, sell and convey unto said JOHN C. ARGETSINGER and DORIS J. ARGETSINGER, his wife, their heirs and assigns, all the following bounded and described real property situated in the County of Klamath and State of Oregon:

Lots 179 and 180 of the Southerly Portion of Tracts B and C, FRONTIER TRACTS, a platted portion of Klamath County, Oregon, according to the duly recorded plat thereof,

Subject to 1962-63 taxes, now a lien, but not yet payable, and;

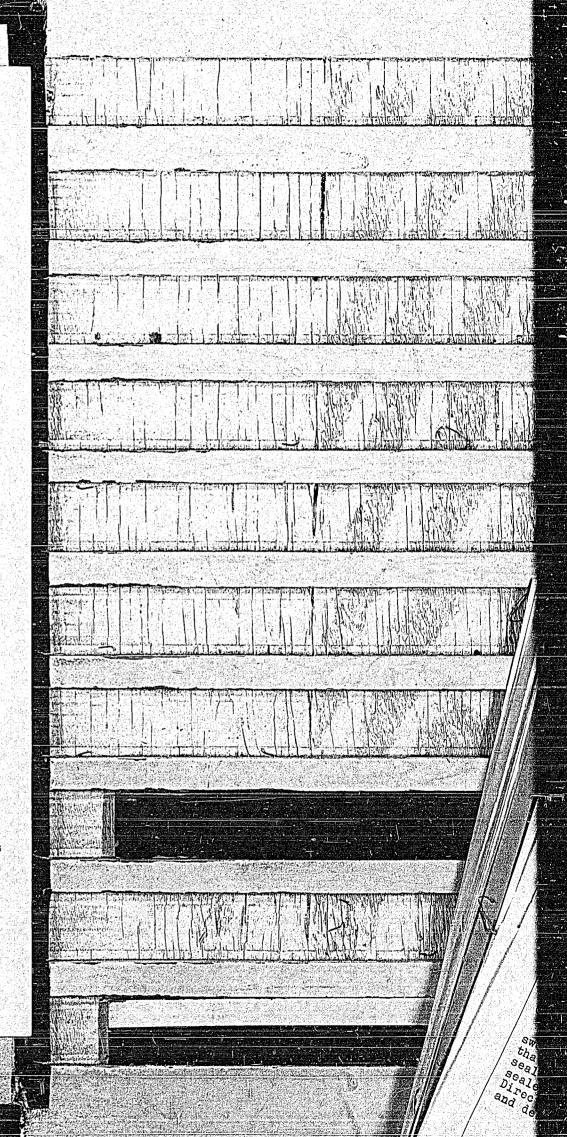
Subject to the reservation that no commercial enterprise or enterprises shall be operated on the above described real property.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and also all its estate, right, title and interest at Law and Equity therein and thereto, except as above limited.

TO HAVE AND TO HOLD, the above described and granted premises unto the said JOHN C. ARGETSINGER and DORIS J. ARGETSINGER, his wife, as tenants by the entirety, their heirs and assigns forever. And the said FRONTIER GUEST RANCH, grantor above named, does covenant to and with JOHN C. ARGETSINGER and DORIS J. ARGETSINGER, his wife, grantees above named, their heirs and assigns, that it FRONTIER GUEST RANCH is lawfully seized in fee simple of the above granted premises, that the above granted premises are free and clear from all encumbrances except as above stated, and that it will, and its successors shall warrant and defend the same and every part and parcel thereof, against the lawful claims and demands of all persons whomsoever.

IN WITNESS WHEREOF, FRONTIER GUEST RANCH, pursuant to a resolution of its Board of Directors, duly and legally adopted, has (1-Warranty Deed)

L. DRTH SISEMORE



KLAMATH FALLS, OREGON