

## ASSIGNMENT OF RENTS - ADDITIONAL COLLATERAL SECURITY

KNOW ALL MEN BY THESE PRESENTS, THAT WHEREAS under date of April 9, 1970  
 Equitable Savings and Loan Association, an Oregon Corporation, of Portland, Oregon,  
 (hereinafter referred to as the assignee) agreed to make a loan of  
Nine thousand five hundred and no hundredths (\$9,500.00)  
 Dollars to WINSTON H. PATTERSON and LOUISE PATTERSON, husband and wife,

(hereinafter referred to as the assignors) which loan is evidenced by assignor's note dated  
April 9, 1970 for Nine thousand five hundred and no hundredths  
 (\$9,500.00) Dollars and

interest payable in equal monthly payments of Eighty-three and ninety-eight  
hundredths (\$83.98) Dollars each, payable on the  
20th day of each and every month, commencing with May, 1970, secured  
 by a mortgage dated April 9, 1970-filed for record on  
 as Document No. 40440, and recorded in Book M70, Page 3188  
 thereof of the Mortgage Records of Klamath County, Oregon, and

WHEREAS the said assignors agree, in consideration of the making of the afore-  
 said loan, to assign as additional collateral security the rent and income from the  
 hereinafter described property:

NOW, THEREFORE, for and in consideration of the premises and the payment to the  
 assignors of the sum of One Dollar and other good and valuable considerations, the  
 receipt whereof is hereby acknowledged, WINSTON H. PATTERSON and LOUISE PATTERSON,  
husband and wife,

(the aforesaid assignors) hereby assign to the said assignee, or its assigns, all  
 rents and revenues from the following described property: All the following described  
real property situate in Klamath County, Oregon, to-wit: The West 24 feet of Lot 48  
and all of Lot 49, of ROSELAWN, SUBDIVISION OF BLOCK 70 BUENA VISTA ADDITION, and also  
one-half of the vacated alley adjacent to said lots, ALSO

The West 24 feet of Lot 55 and all of Lot 54, of ROSELAWN, SUBDIVISION OF BLOCK 70 BUENA  
VISTA ADDITION, and also one-half of the vacated alley adjacent to said lots, according  
to the official plat thereof on file in the office of the County Clerk, Klamath County,  
Oregon, and the assignors hereby expressly authorize and empower the said assignee, its agents  
or attorneys, at its election, without notice to the assignor (or their successors in  
interest) as agent for the assignor or assignors to take and maintain full control of  
said property and the improvements thereon; to oust tenants for non-payment of rent;  
to lease all of said property or any portion thereof in the name of the assignors on  
such terms as it may deem best; to make alterations or repairs it may deem advisable  
and deduct the cost thereof from the rents; to receive all rents and income therefrom  
and issue receipts therefor and out of the amount or amounts so received to pay the  
necessary operating expenses and to retain the usual charges for thus managing said  
property; and to apply on the aforesaid mortgage any amount due upon the debt secured  
thereby; to pay taxes, assessments and premiums on insurance policies, or renewals  
thereof, on said property, or amounts necessary to carry out any covenant in the said  
mortgage contained; the assignee herein to determine which items are to be met first;  
and to pay any overplus so collected to the owners of said property; and those exercis-  
ing this authority shall be liable to the owners only for the amount collected hereunder  
and the accounting thereof and as to all other persons those exercising this authority  
are acting only as agent of the owners in the protection of the mortgagee's interest.  
In no event is the right to such management and collection of rents to affect or  
restrict the right of the mortgagee to foreclose the aforesaid mortgage according to  
its terms.

Whenever used, the singular number shall include the plural, the plural the  
 singular, and the use of any gender shall be applicable to all genders.

Dated this 9th day of April, A.D., 1970.

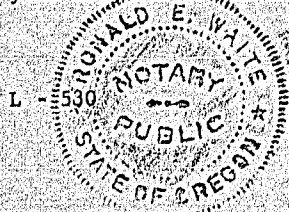
STATE OF OREGON )  
 ) ss.  
 COUNTY OF KLAMATH )

Winston H. Patterson  
Louise Patterson  
 Winston H. Patterson  
 Louise Patterson

BE IT REMEMBERED, that on this 22 day of April, A.D., 1970,  
 before me, the undersigned, a Notary Public in and for said county and state personally  
 appeared the within named WINSTON H. PATTERSON and LOUISE PATTERSON, husband and wife,

who are known to me to be the identical individuals described in and who executed the  
 within instrument, and acknowledged to me that they executed the same freely and  
 voluntarily.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal the day and  
 year last above written.



Ronald E. White  
 Notary Public for OREGON  
 My Commission expires 7/1/72

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Loan No. 2-18-731-8

3191

WINSTON H. PATTERSON and LOUISE PATTERSON  
ASSIGNMENT OF RENTS

Mortgagor

TO

Equitable Savings & Loan Association

Mortgagee

STATE OF OREGON,  
County of Klamath } ss.

Filed for record at request of:  
Klamath County Title Co.  
on this 23rd day of April A.D. 1970  
at 9:38 o'clock A.M. and duly  
recorded in Vol. M-70 of Mortgages  
Page 3190

WM. D. MILNE, County Clerk  
By *W. D. Milne* Deputy  
Fee \$3.00

After recording please mail to . . .  
Equitable Savings & Loan Association  
1300 S.W. 6th Avenue  
Portland, Oregon 97201

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