

KNOW ALL MEN BY THESE PRESENTS, That R M RANCH CO., an Oregon corporation, hereinafter called grantor, for the consideration herein- after stated, does hereby grant, bargain, sell and convey unto JOHN C. MONTGOMERY, married, an undivided one-half, LOYD W. REED and VIRGINIA MAE REED, husband and wife, as tenants in common and not as tenants by the entirety, an undivided one-half, hereinafter called grantee, and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of Klamath, State of Oregon, described as follows, to-wit:

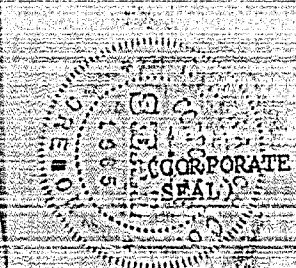
The real property described in Exhibit "A" attached hereto and thereby made a part hereof as if fully set forth herest.

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever.

The true and actual consideration paid for this transfer, stated in terms of dollars is \$307,337.50. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration. \$84,000.00 first mortgage, \$205,000.00 second mortgage, and \$18,337.50 contract. All are assumed by grantee.

In construing this deed the singular includes the plural as the circumstances may require.

WITNESS grantor's hand and seal this 31st day of August, 1968.



R M RANCH CO.
By Lloyd W. Reed
President
By Virginia Mae Reed
Secretary

STATE OF OREGON)
COUNTY OF KLAMATH) ss. August 31, 1968

Personally appeared LOYD W. REED and VIRGINIA MAE REED who, being duly sworn, each for himself and not one for the other, did say that the former is the President and that the latter is the Secretary of R M RANCH CO., a corporation, and that the seal affixed to the foregoing instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors; and each of them acknowledges said instrument was its voluntary act and deed.

Before me:
Alameda E. Graison
Notary Public for Oregon
My Commission expires: Aug. 5, 1970



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The following described real property in Klamath County, Oregon:

Beginning at a point 100 feet West of the Southeast corner of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 23, Township 36 South, Range 14 East of the Willamette Meridian; thence North 200 feet; thence West 200 feet; thence South 200 feet; thence East 200 feet to the place of beginning.

W $\frac{1}{2}$ of Section 24, Township 36 South, Range 14 East of the Willamette Meridian;
 E $\frac{1}{2}$ NW $\frac{1}{4}$, N $\frac{1}{2}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, E $\frac{1}{2}$ NE $\frac{1}{4}$, SE $\frac{1}{4}$ of Section 25, Township 36 South, Range 14 East of the Willamette Meridian;
 All of Section 26, Township 36 South, Range 14 East, of the Willamette Meridian;
 NW $\frac{1}{4}$ NE $\frac{1}{4}$, Section 36, Township 36 South, Range 14 East of the Willamette Meridian;
 W $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 16, Township 36 South, Range 15 East of the Willamette Meridian;
 NW $\frac{1}{4}$, SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$ of Section 17, Township 36 South, Range 15 East of the Willamette Meridian;
 S $\frac{1}{2}$ N $\frac{1}{2}$, N $\frac{1}{2}$ S $\frac{1}{2}$ of Section 18, Township 36 South, Range 15 East of the Willamette Meridian;
 All of Section 19, Township 36 South, Range 15 East of the Willamette Meridian;
 N $\frac{1}{2}$ NW $\frac{1}{4}$, SE $\frac{1}{4}$ NW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, N $\frac{1}{2}$ NE $\frac{1}{4}$, SW $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 20, Township 36 South, Range 15 East of the Willamette Meridian;
 NW $\frac{1}{4}$, S $\frac{1}{2}$ of Section 21, Township 36 South, Range 15 East of the Willamette Meridian;

CONTINUED

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 Exhibit "A"

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DESCRIPTION CONTINUED

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NW $\frac{1}{4}$, S $\frac{1}{2}$ of Section 27, Township 36 South, Range 15 East of the Willamette Meridian;
NE $\frac{1}{4}$, S $\frac{1}{2}$ of Section 29, Township 36 South, Range 15 East of the Willamette Meridian;
E $\frac{1}{2}$ NW $\frac{1}{4}$, W $\frac{1}{2}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ SE $\frac{1}{4}$, Section 31, Township 36 South, Range 15 East of the Willamette Meridian;
NW $\frac{1}{4}$, S $\frac{1}{2}$ of Section 33, Township 36 South, Range 15 East of the Willamette Meridian;
S $\frac{1}{2}$ of Section 35, Township 36 South, Range 15 East of the Willamette Meridian.

The East one-half of Section 24, Township 36 South, Range 14 East of the Willamette Meridian.

NW $\frac{1}{4}$ SW $\frac{1}{4}$, NE $\frac{1}{4}$ SW $\frac{1}{4}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 31, Township 36 South, Range 15 East of the Willamette Meridian.

EXCEPTING FROM the SE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 21, the NE $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 31 and the N $\frac{1}{2}$ NW $\frac{1}{4}$ and SW $\frac{1}{2}$ NW $\frac{1}{4}$ of Section 33, Township 36 South Range 15 East of the Willamette Meridian a strip of land 66 feet in width conveyed to Weyerhaeuser Timber Company by deed recorded July 28, 1958 in Deed Book 301 at page 347 and by deed recorded January 13, 1959 in Book 308 of Deeds at page 577, Records of Klamath County, Oregon.

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Exhibit "A"

STATE OF OREGON, } ss.
County of Klamath }

Filed for record at request of:
Transamerica Title Insurance Co.
on this 9th day of June A. D. 1970
at 4:25 o'clock P. M. and duly
recorded in Vol. 470 of Deeds
Page 4632

WM. D. MILNE, County Clerk

By *Capitula* Deputy.

Return Transamerica Title Insurance Co.