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MEMORANDUM OF AGREEMENT

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THIS MEMORANDUM OF AGREEMENT, Made and entered into at Klamath Falls, Oregon, this 9th day of June, 1970, by and between CARL A. YOUNG and JOSEPHINE B. YOUNG, husband and wife, herein called "sellers", and RONALD LeMASTER, herein called "LeMaster";

W I T N E S S E T H:

Sellers, for good and valuable consideration to them paid, did, on the 1st day of February, 1968, contract to sell by instrument dated the 1st day of February, 1968, the following-described real and personal property located in Klamath County, Oregon, to-wit:

Parcel 1: Lots 3 and 4, Block 14, WESTOVER TERRACES.
Parcel 2: A parcel of land lying in the NW1/4, Section 8, Township 39 S., R. 9 E.W.M., described as follows: Beginning at the SW corner of Lot 4, Block 14, Westover Terraces Subdivision, thence N. 64°10' W. 93.8 feet to a point on the Southerly right of way line of Ashland-Klamath Falls Highway #66; thence N. 38°40' E. along said right of way line to a point W. from the NW corner of Lot 3, Block 14, Westover Terraces Subdivision, same being the point where the W. line of said Lot 3 extended Westerly would intersect the Southerly right of way line of said Ashland-Klamath Falls Highway #66; thence Easterly on said extended N. line of Lot 3 to the NW corner of said Lot 3; thence S. along the W. line of said Lots 3 and 4, Block 14, Westover Terraces to the point of beginning.

All machinery, equipment, inventory, supplies, office equipment and furniture, tools and appliances, located at or used in connection with the operation of McVay Machine Shop at 2625 Greensprings Drive, Klamath Falls, Oregon,

to Thompson and Warnke, a partnership; and thereafter said partnership sold and assigned its interest in and to said contract and the real and personal property described therein to John C. Warnke under date of April 8, 1969; and thereafter, under date of May 29, 1970, the said John C. Warnke sold, assigned and delivered to LeMaster all of his right, title and interest in and to said contract of sale and the real and personal property covered thereby; and it is hereby acknowledged that LeMaster is the owner and holder of the contract purchaser's interest in and to the above-mentioned contract of sale and the real and personal property covered thereby.

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IN WITNESS WHEREOF, the parties hereto have executed this
Memorandum of Agreement the day and year first hereinabove written.

Carl A. Young
Josephine B. Young
Ronald R. Master

STATE OF OREGON }
County of KLAMATH } ss. June 9, 1970

Personally appeared the above-named CARL A. YOUNG and JOSEPHINE B. YOUNG, husband and wife, known to me to be the identical persons named in and who executed the within Memorandum of Agreement, and acknowledged said instrument to be their voluntary act and deed.

Before me:

Herman J. Smith
NOTARY PUBLIC FOR OREGON
My commission expires 12/21/70

STATE OF OREGON }
County of KLAMATH } ss. June 9, 1970

Personally appeared the above-named RONALD LAMASTER, known to me to be the identical person named in and who executed the within Memorandum of Agreement, and acknowledged said instrument to be his voluntary act and deed.

Before me:

Herman J. Smith
NOTARY PUBLIC FOR OREGON
My commission expires 12/21/70

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
Transamerica Title Ins. Co.
on this 10th day of June A.D., 1970
at 4:03 o'clock P. M. and duly
recorded in Vol. M-70 of Deeds
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33 Wm. D. MILNE, County Clerk
By *Cheryl A. Libb* Deputy
Fee \$3.00

(Memorandum of Agreement - 2)

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