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## EXTENSION OF MORTGAGE

THIS ACREEMENT, made and entered into this 11th day of May, 1970, between William T. Merrill and Pauline L. Merrill, husband and wife, hereinafter referred to as Mortgagors, and Elsie H. Weaver, and Clark Weaver and Elsie H. Weaver as Trustees under the Will of F. L. Weaver, deceased,

## WITNESSETH:

On September 16, 1952, Mortgagors executed to Mortgagee Elsie H. Weaver and her husband, F. L. Weaver, their promissory note for \$12,400.00 bearing interest at 4% per annum, and on the same date and as a part of the same transaction executed to said Elsie H. Weaver and F. L. Weaver their mortgage on the real property in Klamath County, Oregon, described as Lots 1, 2 and 3 of Altamont Small 12 Farms in the SWWW of Section 15, Township 39 South, Range 9, East of the Willamette Meridian.

There now remains unpaid on said note and mortgage the sum of \$13,836.45, inclusive of the interest to April 21, 1970, in the sum of \$1,436.45.

Said F. L. Weaver is deceased and the above named Elsie H. Weaver and Clark Weaver have succeeded to his interest in said note and mortgage.

Mortgagors desire that the time of payment of said note and mortgage be extended so that the same shall be payable in monthly installments of \$150.00 inclusive of the interest, and in consideration of such extension have agreed that the interest rate be raised from 4% per annum to 81% per annum and that the entire unpaid balance shall become due April 21, 1980, and Mortgagees are willing to extend such time of payment for said consideration.

NOW. THEREFORE, the parties agree as follows:

(1) The unpaid balance of \$13,836.45 shall bear interest at the rate of 817 per annum from April 21, 1970, and shall be payable as follows: \$150.00 May 21, 1970, and \$150.00 on the 21st day of every month thereafter until April 21, 1980, on which date the entire unpaid balance shall be paid in full.

(2) Any part or all may be prepaid on any installment payment date. WITNESS the hands of the parties the day and year first herein written.

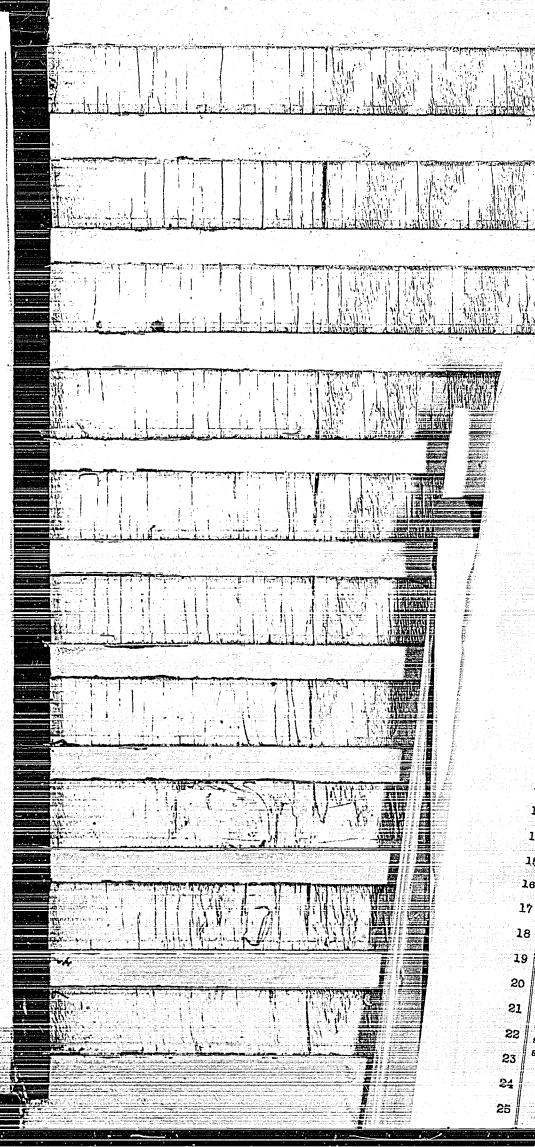
William J. Merrill

Pauline L. Merrill

Pauline L. Merrill

GANONO, GANONG & GORDON

Extension of Mortgage - Page 1.



None North Truck D None Blood Group "C Lump sum paymer SSN 722 12 647 Item 3n Pvt.

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