LA 8358

VOI 110 PAGE 5120

, 19.....70, THIS MORTGAGE, Made this 17th day of June WARREN WEAST and BEVERLY WEAST, husband and wife, Mortgagor, HILTON R. THOMAS , Mortgagee, WITNESSETH, That said mortgagor, in consideration of FIVE THOUSAND---Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that cer-County, State of Oregon, bounded and described as tain real property situated in Klamath follows, to-wit:

Lot 7 in Block 2 of MOYINA MANOR.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagec, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of one promissory note , of which the following is a substantial conv:

, 19 **7**0 June 17 Klamach Falls. Gra. Each of the undersigned promises to pay to the order of

HILTON R. THOMAS Klamath Falls, Oregon

DOLLARS, FIVE TROUSANDpercent per annum from June 17, 1970, until paid, payable in any one payment; interest shall be paid until paid, payable with interest thereon at the rate of 8 installments of not less than \$50.00 in conthly monthly

and tin addition to the minimum payments above required; the first payment to be made day of July , 1970, and a like payment on the 10th day of every worth thereafter, until the whole sum, principal and interest has been paid; if any of said installments is on the 20 thereafter, until the whole sum, principal and interest has been paid; it any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney's fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action including any appeal therein is tried heard or decided.

fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided. Warres Wesst

Duc At.

Bevorly Weast

* Strika words not applicable.

ORM No. 217-INSTALLMENT NOTE (Oregon UCC).

And said mortgagor covenants to and with the mortgagee, his helts, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and lorever delend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortfage or the note above described, when due and paynature which may be levied or assessed against said property, or this mortfage or the note above described, when due and paynable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortfage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by lire and such other hazards as the mortfagee may from time to time require, in an amount not less than the original principal sum of the note or obbligation secured by this mortfage, in a company or companies exceptable to the muttage, with loss payable lirst to the mortfage and then to the mortfage at their respective interests may appear; all policies of insurance shall be delivered to the mortfage and then to the mortfage at least filtern days prior to the expitation of any policy of insurance now or hereafter placed on said buildings, to the mortfage may procure the same at mortfagor's expense; that he will keep the buildings and improvements on said premises the mortfage and will not commit or suffer any waste of said premises. At the request of the mortfage, the mortfagor shall infood repair and will not commit or suffer any waste of said premises. At the request of the mortfage, the mortfagor shall incommit or suffer any waste of said premises to the mortfage, the mortfage, the mortfagor is hall incommit or suffer any waste of said premises of the mortfage. The mortfage, the mortfage, and will pay for tiling the same in the proper public office or

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KNOW organized and ex

assigns, that certa

331.4 feet along tance of 882.0 f section corner con

Range 9 East of the tinuing North 68°57 nore or less, to an North line of the Strange of 331.4 feet t EXCEPTING THEREFROM

may be foreclosed as provided by law. During the term of this Mortgage, Mo.te.

mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are: primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than attachment according to the proceeding the process of the proceeding the process of the pro

Now, therefore, it said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or it a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgages shall have the option to declare the whole amount unpaid on said note or on this mortgage at once due and payable, and this mortgage may be foreclosed at any time thereafter. And it the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgage may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgage to breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgage reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgage respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of

This is a second mortgage and is junior and inferior to first mortgage on said premises to First Federal Savings and Loan Association of Klamath Falls, Oregon, recorded April 28, 1970, in M-70 at page 3314, Records of Klamath County, Oregon.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation I by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

Waren Weast

MORTGACIE FORM No. 185A TO TO TO STATE OF OREGON, I certify that the within instrument was received for record on the 23rd day of June	Witness my hand and seal of County affixed. WM. D. MILNE GOUNTY CLERK True. By Exp. Depuy. Fee \$3.00 Fee \$3.00 Free \$3.
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STATE OF OREGON,

Klamath County of

BE IT REMEMBERED, That on this June day of before me, the undersigned, a notary public in and for said county and state, personally appeared the within named WARREN WEAST and BEVERLY WEAST, husband and wife,

known to me to be the identical individual 8 described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have be found o set my hand and affixed

my official seal the day and your last above Mitten. Notary Public for Oregon. 70

My Commission expires

70-774 organized and exavigns, frat certain 331.4 feet along tance of 802.0 f section corner cor Range 9 East of tinuing North 83°57 more or less, to a North line of the Sit tance of 67.5 feet to EXCEPTING THEREFROM

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KNOW A

If said note, or any extension or renewal the foreclosed as provided by tax During the term of this Mortgage, Morres