KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinaster called the grantor, in consideration of. to grantor paid by LAURO J. & JULIETTE NERI. AS JOINT TENANTS WITH RIGHTS OF bereinafter called the grantee, does bereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, sitnated in the State of Oregon and the county of Klamath, described as follows, to wit: Lot (s) 24 Klamath Forest Estates as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and for rights of way affecting said The true and actual consideration for the transfer is all cash. The foregoing recitation of consideration is true as the undersigned verily believe. TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs And said grantor hereby covenants to and with said grantee and grantee's successors, beirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, In constraing this deed and where the context so requires, the singular includes the plural. Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this. 16th day of July 19.70 Klamath Falls Porest Estates Edsel Det lopment Gerald S. Block, Vice Pres. Legman By Herman Rubins, STATE OF GALIFORNIA, County of Los Angeles) ss. STATE OF CALIFORNIA, County of Los Angeles) ss.

July 16: 19 70

Personally appeared Rerman Rubins July 16 , 1970 Personally appeared Gerald S. Block who being duly sworn, did say that he is the ... Vice. who being duly sworn, did say that he is the Sect'y President of Cassel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its columnity act and deed. Treasurer of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and scaled on behalf of said corporation by authority of its board of directors; and he acknowledged said informent to be its voluptary act and deed. OFFICIAL SEAL DOROTHY B. FREEDMAN Before ma OFFICIAL SEAL DOORTHY C. FREEDMAN Nothing Public Constitution of the Constit Norary Public My Chitareston Expires March 28, 1972 issiolitye 6th minission Expires Harch 28, 1972 STATE OF OREGON. WARRANTY DEED County of KLAMATH I certify that the within instrument was received for record on the 27th. at 10:53 o'clock A.M., and recorded in book M-70 on page 6204 Record of Deeds of said County. Witness my hand and seal of County affixed. Mr. Lauro J. Neri 6555 Bandini Blvd.

FEE \$1.50

SPRAGUE RIVER UNIT 1

Deputy.

Application Term Agree

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Los Angeles, Calif. 90022