

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of **NINE HUNDRED FORTY & NO/100** Dollars

All Cash

to grantor paid by **James W. Stout and Evelyn T. Stout, husband and wife tenants by its entirety**, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) **15**, Block **54**
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this **11th** day of **September**, 19**70**.

Pine Tree Land Development Co.
By **Richard P. Carlsberg, Vice-President**
STATE OF CALIFORNIA, County of Los Angeles ss.
September 11, 19**70**
Personally appeared **Richard P. Carlsberg**

Klamath Forest Estates Unit No. 2

By **Tree Lake Development Co.**
Bernard L. Olafson, Vice-President
STATE OF CALIFORNIA, County of Los Angeles ss.
September 11, 19**70**
Personally appeared **Bernard L. Olafson**

who being duly sworn, did say that he is the **Vice-President** of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Nancy C. Donlon
Notary Public for California
My commission expires **NANCY C. DONLON**
My Commission Expires April 23, 1971

who being duly sworn, did say that he is the **Vice-President** of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me:

Nancy C. Donlon
Notary Public for California
My commission expires **NANCY C. DONLON**
My Commission Expires April 23, 1971

WARRANTY DEED

Mr. & Mrs. **James W. Stout**
TO
4600 Syracuse Drive
Oxnard, California 93030

No.

AFTER RECORDING RETURN TO
Computer Credit Control
15233 Ventura Boulevard
Suite 1208
Sherman Oaks, California 91403

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, } ss.
County of **KLAMATH**
I certify that the within instrument was received for record on the **18th** day of **September**, 19**70**, at **10:59** o'clock **AM**, and recorded in book **M.70** on page **8276**.
Record of Deeds of said County.
Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk-Recorder.

32 By **Harold Beag**
Deputy.
FEE \$1.50