

Land Title Insurance Co.
P. O. Box 2270
San Diego, California 92112
Escrow No. 39287-S

11100

VOL 1170 PAGE 8490

MODIFICATION OF LEASE

WHEREAS, MILTON O. BROWN, DONALD E. KETTLEBERG and RAYMOND J. KITTLESON as Lessor and TRAVELODGE OF OREGON, INC., an Oregon corporation, as Lessee enter into a certain lease for premises described as Lots 5, 6, 7 and 8 in Block 20, the Original Townsite of Klamath Falls, County of Klamath, State of Oregon, on or about the 23rd day of April, 1968, and

WHEREAS, the U.S. NATIONAL BANK of OREGON is financing the construction of said motel on said premises and desires certain changes in said lease,

WITNESSETH:

NOW, therefore in consideration of mutual covenants, agreements hereinafter set forth, the parties mutually agree as follows:

1. Article III, Section 4 of said lease is hereby amended whereby the total monthly or quarterly principal and interest payments on such mortgage or deed of trust shall not exceed the sum of Two Thousand One Hundred Seventy-Five and No/100 Dollars (\$2,175.00).

2. Article X, Section 1 of said lease is hereby amended whereby the parties acknowledge that Lessor has assigned this lease to the U.S. National Bank for security purposes in the event that Lessor defaults in payment of the mortgage with the U.S. National Bank, the Lessee may not terminate this lease provided the U.S. National Bank maintains the mortgage in good standing.

Executed by the Lessor in the City of Portland, State of Oregon, on the 17th day of October, 1968, and by the Lessee in the City of St. Leon, State of California on the 24th day of October, 1968.

Milton O. Brown
MILTON O. BROWN

Donald E. Kettleberg
DONALD E. KETTLEBERG
Raymond J. Kittleson
RAYMOND J. KITTLESON

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(SEAL)
STATE OF
County of
Public in an

TRAVELODGE OF OREGON, INC.
An Oregon corporation

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By: Martin S. Sipe
Vice President

By: Philip S. Macy
Secretary
LESSEE

STATE OF OREGON } ss.
County of Multnomah }

On October 17, 1968, before me, the undersigned, a Notary Public in and for said County and State, personally appeared MILTON O. BROWN, DONALD E. KETTLEBERG and RAYMOND J. KITTLESOM known to me to be the persons whose names are subscribed to the within instrument and acknowledged that they executed the same.

WITNESS my hand and official seal.

(SEAL)

Sandra K. Dugan
Notary Public, residing at
Portland, Oregon

My Commission Expires: 10-28-69

STATE OF CALIFORNIA } ss.
County of San Diego }

On 10-24-68, 1968, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Martin S. Sipe known to me to be the Vice President, and Philip S. Macy known to me to be the Secretary of the corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, and acknowledged to me that such corporation executed the within instrument pursuant to its By-Laws or a Resolution of its Board of Directors.

WITNESS my hand and official seal.

(SEAL)
ETHEL M. PIERCY
NOTARY PUBLIC
Principal Office, San Diego Co., Calif.

Ethel M. Piercy
Notary Public, residing at
ETHEL M. PIERCY
My Commission Expires Nov. 6, 1970

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Company

this 24th day of September A. D., 1970 at 11:09 o'clock A. M., and duly recorded in
Vol. M 70 of Deeds on Page 8490

fee \$3.00

By Wm. D. Milne County Clerk
Philip S. Sipe

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