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THIS INDENTURE WITNESSETH: That EDITH E. BAKER

of the County of Josephine, State of Oregon, for and in consideration of the sum of ELEVEN THOUSAND ONE HUNDRED SIXTY-SIX & 17/100 Dollars (\$11,166.17), to her in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto RAY MIGLIACCIO and VERLA MIGLIACCIO

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

That portion of Lots 1 and 2 in Block 50 of Nichols Addition to the City of Klamath Falls, Oregon, more particularly described as follows: Beginning at the most Easterly corner of said Lot 1; thence Southwesterly along the Southeasterly line of said Lots 1 and 2 a distance of 90 feet; thence Northwesterly at right angles to said Southeasterly line of said Lots 1 and 2 a distance of 50 feet; thence Northeasterly and parallel to said Southeasterly line of said Lots 1 and 2 a distance of 90 feet; thence Southeasterly along the North-easterly line of said Lot 1, 50 feet to the point of beginning.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Ray Migliaccio and Verla Migliaccio

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of ELEVEN THOUSAND ONE HUNDRED SIXTY-SIX AND 17/100ths Dollars (\$11,166.17) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

See Exhibit "A" attached hereby and by this reference made a part hereof.

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The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Ray Migliaccio and Verla

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Edith E. Baker

her heirs or assigns.

Witness my hand this 17 day of September, 19 70.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

Edith E. Baker

# MORTGAGE

(FORM No. 7)  
 STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,

County of

I certify that the within instrument was received for record on the 17 day of September, 19 70, at 10 o'clock P.M., and recorded in book Record of Mortgages on page 5-7-74 of said County.

Witness my hand and seal of County affixed.

Title

Deputy

AFTER RECORDING RETURN TO

By

STATE OF OREGON  
 JOSEPHINE  
 County of JOSEPHINE ss.

BE IT REMEMBERED, That on this 17 day of September, 19 70, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Edith E. Baker

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Patricia J. Zerner  
 Notary Public for Oregon.  
 My Commission expires 5-7-74



8514

\$11,166.17

Klamath Falls, Oregon, August 17, 1970

I, the undersigned, promise to pay to the order of RAY MIGLIACCIO and VERLA MIGLIACCIO, at Klamath Falls, Oregon, Eleven Thousand One Hundred Sixty-Six and 17/100 DOLLARS, with interest thereon at the rate of 6% per annum from August 17 1970 until paid, payable in two equal installments of not less than \$ 5,583.09 each; interest shall be paid at time of installment payment, and in addition to the minimum payments above required; the first payment to be made on the 17th day of August, 1974, and a like payment on the 17 day of August, 1978; if any of said installments is not paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, each of the undersigned promises and agrees to pay holder's reasonable collection costs, including reasonable attorney's fees, even though no suit or action is filed hereon; however, if such suit or action is filed, the amount of such reasonable attorneys fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.

DUE August 17, 1978.

X Edith E. Baker  
EDITH BAKER

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Beesley & Lee Attorneys at Law 11:57  
this 24 day of September, A.D. 1970 at 11:57 A.M. and  
duly recorded in Vol. M.70, of Mortgages on Page 8512

Wm. D. Laine, County Clerk

By Louise Mitchell

fee 4.50

Return to Beesley & Lee  
121 S. 6th St.  
City

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this 11th

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