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AGREEMENT

It is agreed that Duane and Betty Wood will pay to Maynard and Sandra Wood \$9000.00 less \$500.00 representing balance owed on a loan of \$1000.00 made to Maynard Wood from Fort Creek Resort in 1968, less \$220.00 owed to Duane and Betty Wood from Maynard Wood's 1969 tax return, making a net total to be paid of \$8,280.00.

With acceptance of this agreement, Duane and Betty Wood agree to pay \$2500.00 within 20 days or no later than January 20, 1970. The balance will be paid on a yearly basis depending upon business profits with a minimum of \$500.00 per year.

It is further agreed that Maynard and Sandra Wood will participate in the profit on the sale of the business and land of Fort Creek Resort based on that certain signed agreement dated _____ up to a maximum sale of \$130,000.00. Maynard and Sandra Wood will not receive any benefit above the sale price of \$130,000.00.

It is further agreed that Maynard and Sandra Wood are to return to Fort Creek Resort, on or before May 1, 1970, all tools and equipment in his or her possession, such as ladders, skill saw, hand tools, wrenches, lawnmower, etc., belonging to Duane and Betty Wood or Fort Creek Resort.

AGREED AND ACCEPTED:

Date 12-14-69 Date 9-29-1970

Duane F. Wood Maynard Wood
Duane Wood Maynard Wood

Betty Wood Sandra M. Wood
Betty Wood Sandra Wood

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INSURANCE CO

this 29th day of September A. D., 19 70 at 10:25 o'clock A.M., and duly recorded in
Vol. M 70 of Miscellaneous on Page 8678

fee \$ 1.50

17 WM. D. MILNE, County Clerk
By Hazel Brazil

SEP 29 10 25 AM 1970

Att
May
1969
C.T.