

DECLARATION OF TRUST

I, CASH R. PERRINE, an attorney, on behalf of the DESCHUTES ADJUSTMENT BUREAU, a bonded collection agency of the State of Oregon, the MUTUAL CREDIT BUREAU, a corporation, of the State of California, and CLARENCE P. LOFFARELLI, a resident of Van Nuys, California, do hereby make the following Declaration of Trust:

(1) On July 22, 1970, I became the legal owner by virtue of a Bargain and Sale Deed executed by FURMAN S. HANN and MARION R. HANN, as grantors of certain real property in Klamath County, Oregon, described as follows, to wit:

In Township 35 South, Range 12, East of the Willamette Meridian, Section 6, Klamath County, Oregon: The West half of the NE $\frac{1}{4}$ SE $\frac{1}{4}$, plus the NW $\frac{1}{4}$ of the SE $\frac{1}{4}$ SE $\frac{1}{4}$, containing 30 acres, more or less, and subject to an easement for any public roads now existing.

(2) I now hereby declare myself as trustee of all of said property for the following beneficiaries, to the extent of interests shown after the names of the said beneficiaries, as follows:

- (a) Clarence P. Loffarelli, Fifty (50%) per cent;
- (b) Deschutes Adjustment Bureau, Thirty-three and one-third (33 $\frac{1}{3}$ %) per cent; and
- (c) The Mutual Credit Bureau (now known as Mutual Collection Bureau) Sixteen and two-thirds (16 $\frac{2}{3}$ %) per cent.

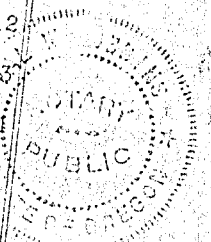
IN WITNESS WHEREOF, I, CASH R. PERRINE, have hereunto set my hand this 14th day of September, 1970.

Cash R. Perrine
CASH R. PERRINE

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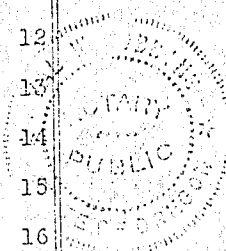
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STATE OR OREGON }
COUNTY OF _____ } ss.

On SEPT-14-1970, 1970, before
me, the undersigned, a Notary Public in and for said County and
State, personally appeared CASH R. PERRINE, a person known to me,
and acknowledged the foregoing instrument to be his voluntary
act and deed.

WITNESS my hand and official seal.



[Signature]
Notary Public in and for said County
and State.
My Commission Expires 8/31/74

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
Charles Farrington

on this 12 day of October, A. D., 1970
at 11:04 o'clock A. M. and duly
recorded in Vol. M70 of Deeds
Page 9104

WM. D. MILNE, County Clerk
By [Signature] Deputy.
Fee \$3.00

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Charles M. Farrington Sawff.
1629 Beverly Boulevard
Los Angeles, Calif. 90006

(Signature)

If deposited in the United States Post Office, cross out appropriate words and insert "in the United States Post Office". Here
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