

MAIL TAX STATEMENTS AS DIRECTED ABOVE

MEMORANDUM OF AGREEMENT

This is a Memorandum of Agreement under which EMIL MAGLIOCCO, JR. has agreed to transfer his interest in the property described in Exhibit "A" hereto to HOWARD M. DOWNS under circumstances set forth in said Memorandum.

Dated: August 3/, 1970.

mPl, Magliocoo, Jr

Howard M. Downs

STATE OF CALIFORNIA ss. City & County of San Francisco)

On this Aday of August, 1970, before me, the undersigned notary public, personally appeared EMIL MAGLIOCCO, JR. and HOWARD M. DOWNS, known to me to be the persons described in and whose names are subscribed to the within instrument and severally acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereto set my hand and affixed my official sea/.

Notary Public

OFFICIAL SEAL
PATRICIA MORIN
NOTARY PUBLIC-CALIFORNIA
PRINCIPAL OFFICE IN
SAN FRANCISCO COUNTY
Hy Coundialon Expires January 24, 1972

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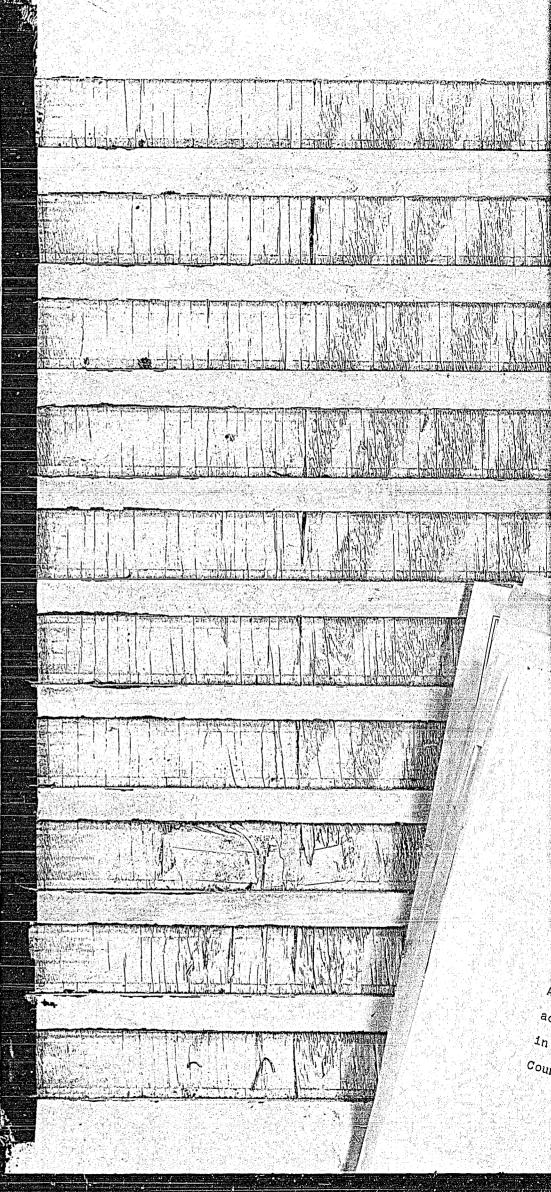


EXHIBIT "A"

County of Klamath, State of Oregon:
All of Blocks 1, 2, 3, 4 and 5 of ADMIRAL COURT,
according to the official plat thereof on file
in the office of the County Clerk of Klamath
County, Oregon.

STATE OF OREGON, County of Klamath ss.

on this 19th day of OCTOBER A. D., 19 70 at 2:53 o'clock P. M. and duly recorded in Vol. M. 70 of DEEDS
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WM. D. MILNE, County Clerk
By Charles Deputy.

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