

BILL OF SALE

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2
3 KNOW ALL MEN BY THESE PRESENTS, That Milo Chapman, the party of the first
4 part, for and in consideration of the payment of that Promissory Note, dated
5 November 19, 1969 for \$5000.00 @ 10% interest due in 6 months, made payable to
6 Ernest Stiles and signed by Milo Chapman, Sarah Chapman, Al Pennington and
7 Cathy Pennington, by Al Pennington dba, Al Pennington MFG Co., party of the
8 second part does by these presents bargain, sell and deliver unto the said
9 party of the second part his executors, administrators and assigns, all the
10 following described personal property to wit:

11 (1) The party of the first parts' interest in a lease between Milo Chapman
12 and the Southern Pacific Railroad, dated July 1, 1969 for property described
13 by said Railroad as, mile post 550.23, Spring Lake, Oregon Station, a triangular
14 piece of property being 450 feet by 300 feet by 550 feet.

15 (2) That 30' x 54' steel building which is now on the above described
16 real property.

17 (3) 32 General Electric Motor Switches

18 (4) 10 Westinghouse Motor Switches

19 (5) 1 K. V. A. Single Phase Transformer

20 (6) 1 General Electric Lighting Pannel

21 To have and hold the same unto the said party of the second part, his
22 executors, administrators and assigns forever.

23 And does hereby covenant with said party of the second part that he is
24 the lawful owner of said goods and chattels; that they are free from all
25 encumbrances, except for a chattel mortgage which is to secure the aforementioned
26 promissory note, which mortgage will be satisfied by the payment of said note
27 by the party of the second part, and that he has a good right to sell the same
28 as aforesaid, and that he will and his executors and administrators shall
29 warrant and defend the title thereto unto the said party of the second part,
30 his executors, administrators and assigns against the lawful claims and demands
31 of all persons whomsoever.

32 IN WITNESS WHEREOF, I have set my hand this 25 day of November, 1970.

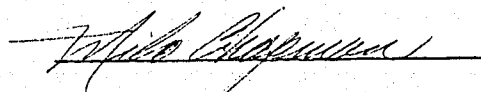
Milo Chapman

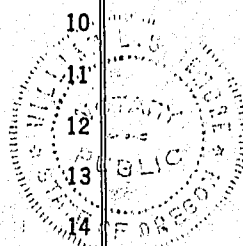
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10596

1 STATE OF OREGON)
2 County of Klamath) SS

3 I, Milo Chapman, being duly sworn, depose and say that I am the sole
4 owner of the property described in the foregoing Bill of Sale and that the
5 same is free and clear of liens and encumbrances of every kind and nature
6 except as set forth above, at the date of execution of said Bill of Sale.


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8 
9 Subscribed and Sworn to before me this 25 day of November, 1970.



10 
11 Notary Public for Oregon

12 My Commission Expires 28 1974

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STATE OF OREGON, COUNTY OF KLAMATH:
Filed for record at request of Ganong, Ganong & Gordon
this 27th day of November A. D. 1970 at 1:57 o'clock PM, and
duly recorded in Vol. M70, of Miscellaneous on Page 10595
Fee \$3.00 By  Wm. D. MILNE, County Clerk

GANONG, GANONG
& GORDON
ATTORNEYS AT LAW
KLAMATH FALLS, ORE.

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