WARRANTY DEED

HAROLD W. SYLVA and CARLA SYLVA, husband and wife, hereinafter called grantors, convey to JAMES E. JONES, a single man, all that real property situated in Klamath County, State of Oregon, described as:

Beginning at the Northeast corner of the NW 1/4 of Section 23, Township 39 South of Range 8 East of the Willamette Meridian; thence Westerly 77 feet to a point on the North line of said Section line; thence Southerly and parallel with the Easterly line of said NW 1/4 to a point on the right of way line of the Klamath Falls-Keno Highway thence North-Easterly along the right of way line of said highway to the East line of said NW 1/4; thence Northerly along the East line of said NW 1/4 of the place of beginning, being an irrigular tract of land.

and covenant that grantor is the owner of the above-described property free
of all encumbrances except reservations, restrictions, easements and rights of
way of record and those apparent upon the land;

SUBJECT TO: A certain mortgage, including the terms and provisions thereof, dated August 27, 1962, recorded August 28, 1962, in Mortgage Volume 212 at page 368, given to secure the payment of \$11,600.64, with interest thereon and such future advances as may be provided therein, executed by Harold W. Sylva, Jr. and Carla J. Sylva, husband and wife to Institute for Essential Housing, Inc. a New Jersey Corporation, which the grantee herein expressly assumes and agrees to pay.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is Six Thousand Eight Hundred and No/100ths (\$6,800.00) DOLLARS.

The foregoing recital of consideration is true as I verily believe.

Dated this 25th day of September, 1970.

Harolf W. Sylvan har Carlo C. Sylvan

STATE OF MICHIGAN

County of Oakland

September 25th, 1970.

Personally appeared the above-named HAROLD W. SYLVA and CARLA SYLVA, husband and wife, and acknowledged the foregoing instrument to be their voluntary act.

Before me:

Notary Public for Michigan

My Commission expires: 9-17-71

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Affairs for and deed.

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