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PARTIAL RELEASE OF MORTGAGED PREMISES

KNOW ALL MEN BY THESE PRESENTS:

That PALIN INVESTMENT CO., an Oregon corporation, the holder of a mortgage by CARSEL DEVELOPMENT CO., an Oregon corporation, and EDELL DEVELOPMENT CO., an Oregon corporation, to PALIN INVESTMENT CO., bearing date the 6th day of April, 1962, recorded in the office of the Clerk of the County of Klamath, State of Oregon in Vol. 212 at Page 451, Mortgage Records of Klamath County, Oregon, on September 5, 1962, which mortgage was re-recorded on September 18, 1962 in Vol. 212, Page 647 for the purpose of correcting a typographical error in the legal description thereof, for consideration paid, does hereby release from the lien of said mortgage the following described property:

LOT 42, BLOCK 13 - LOT 21, BLOCK 14 - LOT 29, BLOCK 14  
 LOT 27, BLOCK 26 - LOT 14, BLOCK 40  
 Lot 38, Block 46  
 First Addition to Klamath Forest Estates  
 as recorded in Klamath County, Oregon

and that the remainder of said lands in said mortgage specified shall remain subject thereto as heretofore.

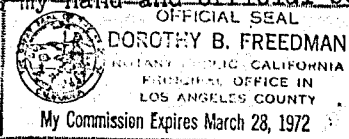
WITNESS our hands and seals this 12th day of February, 1971.

PALIN INVESTMENT CO.  
 By Herman Rubins, Vice-President

STATE OF CALIFORNIA }  
 COUNTY OF LOS ANGELES } ss.

ON February 12, 1971, before me, the undersigned, a Notary Public in and for said State, personally appeared HERMAN RUBINS, known to me to be the Vice President of the corporation that executed the within Instrument, known to me to be the person who executed the within Instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal.



Dorothy B. Freedman  
 Notary Public

Please Return to:  
 KATZ, GRANOF & PALARZ  
 A Professional Corporation  
 8665 Wilshire Boulevard  
 Beverly Hills, Calif. 90211

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INSURANCE CO

this 26th day of February A. D., 1971 at 11:42 o'clock A. M., and duly recorded in

Vol. M 71 of MORTGAGES on Page 1637

Fee \$1.50

WM. D. MILNE, County Clerk

Wm. D. Milne