

KNOW ALL MEN BY THESE PRESENTS, That Carse Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of -----  
 -----SEVEN HUNDRED NINETY FIVE & 00/100-----Dollars

to grantor paid by JOE O. & ELIZABETH S. DRAYER, HUSBAND & WIFE  
 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 4, Block 3  
 Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

The true and actual consideration for the transfer is all cash. The foregoing recitation of consideration is true as the undersigned verily believe.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this  
 19th day of February, 1971

Klamath Falls Forest Estates

By Edsel Development Co.  
 Herman Rubins, Sect. y. Treas.

STATE OF CALIFORNIA, County of Los Angeles ss.  
 February 19, 1971  
 Personally appeared Herman Rubins

who being duly sworn, did say that he is the Sect. y. Treasurer of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

By Carse Development Co. OFFICIAL SEAL  
 DOROTHY B. FREEDMAN  
 Notary Public, California  
 My Commission Expires March 23, 1972  
 Personally appeared Gerald S. Block

who being duly sworn, did say that he is the Vice President of Carse Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be his voluntary act and deed.

Before me, DOROTHY B. FREEDMAN  
 Notary Public, California  
 My Commission Expires March 23, 1972

Before me, DOROTHY B. FREEDMAN  
 Notary Public, California  
 My Commission Expires March 23, 1972

# WARRANTY DEED

TO

Mr. & Mrs. J. O. Drayer  
 1901 Edgewood Dr.  
 Alhambra, Calif.

(DON'T USE THIS SPACE, RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

Fee \$1.50

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 26th day of February, 1971 at 11:43 o'clock AM, and recorded in book M71 on page 1649. Record of Deeds of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne  
 County Clerk-Recorder.

By Deputy.