## PURCHASE MONEY SECOND MORTGAGE, PROMISSORY NOTE

AND

## TERMS ADDED TO PURCHASE MONEY SECOND MORTGAGE

WHEREAS, INVESTORS ACQUISITION CORPORATION, a California Corporation, and BERT T. SWANSTON and SUZANNE E. SWANSTON, his wife, hereinafter referred to as "Mortgagors", and WALTER J. LUCAS and ALICE J. LUCAS, his wife, hereinafter referred to as "Mortgagees", have executed a Promissory Note dated September 1, 1969, and a "Purchase Money Second Mortgage" dated December 20, 1969, and recorded in Vol. M-69, Pages 10850-10856 in the Official Records of the County of Klamath, State of Oregon, and,

WHEREAS, there was attached to said Purchase Money
Second Mortgage as recorded, a document entitled "Terms to
be Added to Purchase Money Second Mortgage," and,

WHEREAS, the parties are desirous of amending the above-referenced documents.

NOW, THEREFORE, in consideration of the mutual promises of the parties contained herein and for valuable consideration received by Mortgagees, it is agreed by the parties hereto as follows:

A. The Purchase Money Second Mortgage and the document entitled "Terms to be Added to Purchase Money Second Mortgage", described above shall be and are hereby amended as follows:

Paragraph 1 of the document entitled "Terms to be Added to Purchase Money Second Mortgage" is hereby stricken and the following paragraph is substituted as amended Paragraph 1:

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"1. Mortgagor may at any time demand that

Mortgagee deliver a certificate of release and

discharge or quit claim deed suitable for recording,

releasing any and all portions of the land described

in Exhibit "A" from this Mortgage, the portion of

said land to be so released to be as described by

Mortgagor provided, however, that the parcels of

property so released shall contain ten (10) acres

or more and that Mortgagor shall have paid to

Mortgagee total principal payments equivalent to

FORTY-TWO AND NO/100 (\$42.00) DOLLARS per acre for

each acre to be so released and provided further that

Mortgagor not be in default of any of the terms of

the Note attached hereto."

- B. Paragraphs 2 and 3 of the document entitled "Terms to be Added to Purchase Money Second Mortgage" are hereby ratified and confirmed.
- C. All of the terms of the document entitled "Terms to be added to Purchase Money Second Mortgage" as amended herein shall be, and they hereby are, made an integral part of the Purchase Money Second Mortgage described above, and the parties hereby ratify and confirm all of the provisions of said Purchase Money Second Mortgage as so amended.

D. This amendment shall be attached to the Promissory Note dated September 1, 1969, for which said Purchase Money Second Mortgage is security and shall be a part of said Note.

MORTGAGORS:

BERT T. SWANSTON

Duranne E. Swanston

INVESTORS ACQUISITION CORPORATION

GERARD H. DAVIS

MORTGAGEES:

ALICE J. LUCAS

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STATE OF CALIFORNIA COUNTY OF SACRAMENTO

July 24

, 1970, before me, the

undersigned, a Notary Public in and for said County and State, personally appeared BERT T. SWANSTON and SUZANNE E. SWANSTON

PHYLLUS M. EMMONS SACRAMENTO COUNTY My commission expires Mar. 25, 1972

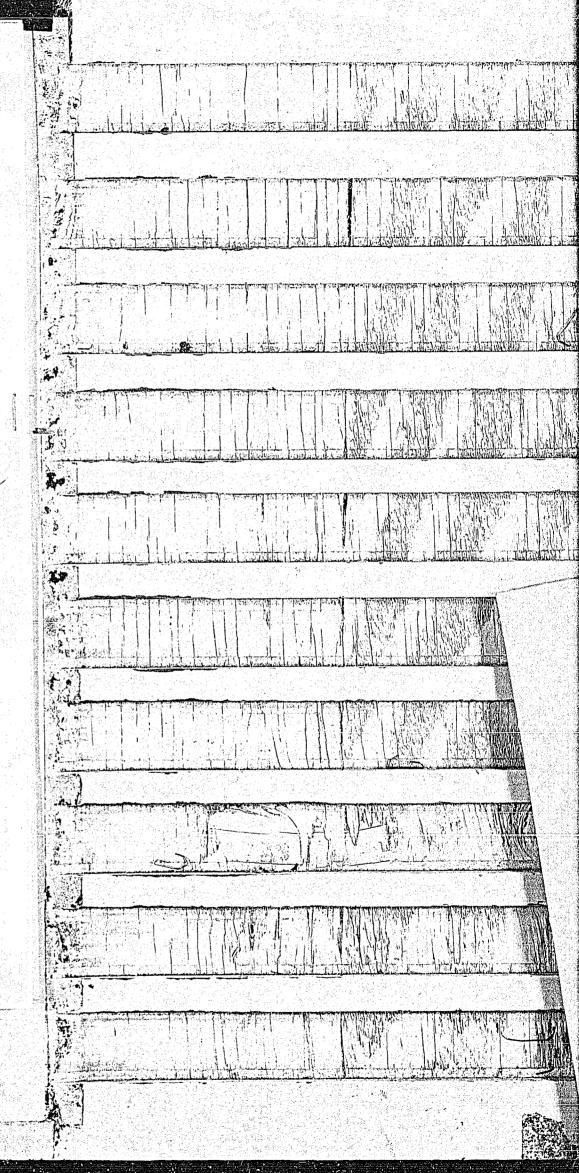
nown to me to be the persons. whose names are ...... subscribed to the within

instrument, and acknowledged to me that the y executed the same.

Notary's Signature.

Thefla M. Commons

GENERAL ACKNOWLEDGMENT



STATE OF CALIFORNIA )
COUNTY OF SACRAMENTO )

On this day of July, 1970, before me, ANTHONY M. KENNEDY, a Notary Public, State of California, duly commissioned and sworn, personally appeared WALTER J. LUCAS and ALICE J. LUCAS known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal in the County of Sacramento the day and year in this certificate first above written.

ANTHONY M. KENNEDY
NOTARY PUBLIC - CALIFORNIA
SACRAMENTO COUNTY
My commission expires Aug. 6, 1972

ANTHUNY M. KENNEDY, Notary Public, State of California, County of Sacramento My Commission Expires: Aug. 6, 1972

STATE OF CALIFORNIA ) SCOUNTY OF SACRAMENTO )

On this 14 day of July, 1970, before me, ANTHONY M. KENNEDY, a Notary Public in and for the County of Sacramento, State of California, residing therein, duly commissioned and sworn, personally appeared GERARD H. DAVIS known to me to be the President of INVESTORS ACQUISITION CORPORATION, and also known to me to be the person who executed the within instrument on behalf of the corporation, and acknowledged to me that such corporation executed the within instrument pursuant to its by-laws or a resolution of its board of directors.

IN WITNESS WHE REOF, I have hereunto set my hand and affixed my official seal in this certificate first above written.

ANTHONY M. KENNEDY

NOTARY PUBLIC - CALIFORNIA

SACRAMENTO COUNTY

My commission expires Aug. 6, 1972

AVMONY M. KENNEDY, Notary Public, State of California, County of Sacramento

My Commission Expires: Aug. 6, 1972

STAT	TE OF OREGO	N; COUNTY	OF KLAMATH	l; ss.	
36.	for record at		Investors A		n Corp.
100	1st day of		A. D. 19	71 ot2:38'	clock <sup>P</sup> M., and
			ofMtgs		on Page <u>1716</u>
			2 W	In D. MILHE	, County Clerk

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