

HOME REMODELING LOAN

INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

2448

49977

Klamath Falls, Oregon

Loan No. 47

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
Down Payment \$
Principal Balance \$ 1,000.00
Service Charge \$ 170.13
Time Balance \$ 1,170.13
Number of Payments 36
Monthly Payments \$ 32.50
First Payment Due May 7, 1971

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

155 1/2 Derby Street, Klamath Falls, Klamath, Oregon
Street City County State

and more specifically described as: All of Lot 8 Block 2 Bryant Tract #2 described as follows: Beginning at the NE Corner of said Lot 8 running thence West along the North line of said Lot, 143 feet, more or less, to the center of the drain ditch as now constructed. Thence in a Southwesterly direction following center of drain ditch to the South line of said lot 8: thence East along South line of said lot, 170 feet, more or less, to South-east corner of said lot: thence North along East line of said lot to the point of beginning in Klamath County, Oregon.

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Leslie Jarvis
BUYER (Mortgagor-Obligor)

State of Oregon } ss. Date 3/24/71
County of Klamath

Personally appeared the above named

Leslie Jarvis and Sylvia Jarvis

and acknowledged the foregoing instrument to be their
act and deed before me.

James D. Bocchi
Notary Public for Oregon

My Commission Expires 10-25-74

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Sylvia Jarvis
BUYER (Mortgagor-Obligor)

STATE OF OREGON
County of Klamath } ss.

I certify that the within instrument was received for record on the 25th day of March 1971 at 9:17 o'clock A.M. and recorded in book M 71 on page 2448 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Milne
County Clerk-Recorder

By *Alice C. Lopez*
Deputy
Fee \$1.50