-20866 50608 THIS TRUST DEED, made RONALD LARRY NEALY an KLAMATH COUNTY TI and FIRST NATIONAL BANK OF Grantor irrevocably grants Lot 3 in Block 2 Klamath County, which said described real property does in the said all other rights thereun thereof and all fixtures now or hereafter at FOR THE PURPOSE OF SECURING SUM of \$ 12,500.00 with interest in Beneficiary or order and made by Grantor the final payment of principal and interest To Protect the Security of the Trust D To Protect the Security of this Trust D.

1. To protect, preserve and maintain sal condition and repair; not to remove or denoi improvement thereon; not to commit or permit 2. To complete or restore promptly a workmanike manner any building or improvem constructed, damaged or destroyed thereon, and so the commit with all laws ordinaneas. 3. To comply with all laws ordinances nants, conditions and recrictions affecting said nants, conditions and restrictions stroitionness.

4. To keep the buildings flow or insured against loss by five and against loss by sive fine the less of the lindshedness have to the less than the lesser of the indebtedness hereby the less of the lindshedness hereby and provided and the lesser of the lindshedness hereby and provided and salid bear the Beneficiary and such provided and shall bear the Beneficiary and shall be delivered to payable such endorsaments and be delivered to payable such endorsaments and be delivered to payable such endorsaments and be delivered to possible the beneficiary and five days prior to the expiration thereof renewall policies shall be delivered to Beneficiary that the such insurance shall be applied as Baneficiary shall the payment of any indebtedness thereby secured or to default hereunder or release shall one cure or waive default hereunders or release shall be compromise and settle with any incurrence and constitution of the property of the compromise and settle with any incurrence endorse, responsite and settle with any incurrence any check or days is such for and in the name of it of the payable shall be payable thereof as hereing and settle shall be applied thereof as the purpose of the payable shall be applied to the purpose of the payable shall be applied to the payab Grantor,