

50839

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See "EXHIBIT A" attached hereto and incorporated herein by reference

Agreement For Sale of Real Estate

THIS AGREEMENT, executed in duplicate, July 16, 1970

between

Bob A. Dorton and Mary Helen Dorton, Seller

and Perdriau Investment Corp., Louis J. Perdriau, President, Buyer
WITNESSETH: That the Seller, in consideration of the covenants of the Buyer herein, agrees to sell and convey to said Buyer and
said Buyer agrees to buy all that real property situated in the County of Klamath State of Oregon
hereafter referred to as "said property", described as follows:SW of NW Sec 35 and N5 Govt. lot 4 Sec. 7 Section _____, Township 37S Range 15E
and the E1/4 of SE1/4 of NW Sec 26 Reserving therefrom an easement of thirty feet (30 feet) along all boundaries and 60 ft. along all existing roads
for public highway for use in common with others, with power to dedicate, and, excepting therefrom petroleum, oil, minerals,
and products derived therefrom, within or underlying said land or that may be produced therefrom and all rights thereto.
unimproved range land as per government survey.The price or principal sum, for which Seller agrees to sell and Buyer agrees to buy said realty \$4,240.00
Down payment Dollars (\$675.00)
Unpaid balance Dollars (\$3,565.00)
Finance charge Dollars (\$1,895.00)
Deferred payment price Dollars (\$6,135.00)

Payable in 52 quarterly monthly installments of \$105.00 each or more, commencing on the first day of September 1970 which installments shall include interest on the unpaid principal hereof from date until paid at the rate of seven (7%) per annum, all payable at the office of the Seller, and continuing until said principal and interest have been paid. Each payment shall be credited first on interest then due; and the remainder on principal; and interest shall thereupon cease upon the principal so credited.

This property will be used as principle residence. (See Sec. Z of Truth & Lending Act) initial

This property will not be used as principle residence. initial LP

THE SELLER, HEREBY RESERVES a right of way, with right of entry upon, over, under, along, across, and through the said land for the purpose of erecting, constructing, operating, maintaining, repairing, renewing, any pipe line or lines for water, gas or sewerage, and any conduit for electric or telephone wires, and reserving to the Seller the sole right to convey the rights hereunder.

THE BUYER HEREBY AGREES during the term of this Agreement and any extension or renewal thereof, to pay promptly when due all taxes, assessments and charges of every kind and nature now or hereafter assessed, levied, charged or imposed against or upon said realty. Upon failure by the Buyer to pay such taxes, assessments and charges, the Seller may have the right to pay the same, together with any and all costs, penalties and legal percentages which may be added thereto. The amounts so paid or accrued with interest thereon of the rate of seven (7%) per annum from the date of advancement until fully (30) days from such demand by the Seller shall constitute a default under the terms of this Agreement.

THE BUYER AGREES to keep all buildings now on, or that may hereafter be placed on said realty insured against loss by fire to the amount required by and in such insurance companies as may be satisfactory to the Seller, with appropriate clauses protecting the Seller as his interest may appear.

THE BUYER AGREES that he will at all times during the term of this Agreement, and any extension or renewal thereof, keep said realty free of all liens and encumbrances of every kind or nature except such as are caused or created by the Seller. That no signs, placards, signboards or billboards of any character, described and/or any building or structure, except as herein permitted, to be erected, placed, maintained or permitted on any part of the property herein without any liability therefor. Any building or structure may be erected on the property heretofore or hereafter upon approval of the Seller.

THE BUYER AGREES to keep the property in as good a state and condition as a reasonable amount of use and wear thereof will permit.

THE SELLER RESERVES the right to enter upon said realty at any time during the term of this Agreement for the purpose of examining the same. No building or improvement placed or constructed on said realty shall be removed without the written consent of the Seller.

IT IS FURTHER AGREED that time is of the essence of this Agreement, and full performance by the Buyer of all his obligations hereunder is and shall be a condition precedent to his right to a conveyance hereunder, and should default be made (a) in payment of any said installments of principal or interest when the same become due, or (b) in the observance or performance of any other obligation contained in this Agreement, the Seller may thereupon, at his option, enforce his right hereunder, either by foreclosure or by the Buyer's rights under this Agreement and all interest in said realty, and the expenses, as hereinbefore provided, or by any other legal or equitable proceeding, such process to be had as may be necessary to enforce this Agreement, including attorney's fees, to the Buyer at his last address on file with the Seller, Seller, or receiving such payments at the time in the manner above described, agrees to accept and deliver to the Buyer a good and sufficient deed, conveying said property, free of encumbrances except as otherwise herein provided, but subject to the following:

- (1) Any lien or encumbrance, payment or discharge of which is, under the terms of this agreement, assumed by Buyer.
- (2) Any encumbrance or lien created or suffered by Buyer.
- (3) Covenants, conditions, restrictions, reservations, easement, rights and/or rights of way of record affecting said property.

NO WAIVER OF THE BREACH of any of the covenants or conditions of this Agreement by the Seller shall be construed to be a waiver of any succeeding breach or the same or of other covenants or conditions of this Agreement by the Seller, nor shall the acceptance of any payment made in a manner not in accordance with the terms of default shall be construed as a waiver thereof or acquittance therefrom, nor shall the acceptance of any payment made in a manner not in accordance with the terms of this Agreement.

EACH PARTY AGREES that there have been no warranties or representations other than those contained herein and this Agreement supersedes any and all prior agreements or oral negotiations between the parties hereto, and contains the entire agreement concerning said property.

Approximate taxes \$40.00 for fiscal year 1970-71. This contract to be paid in full by 1983. Seller will refund all moneys paid if buyer makes personal inspection of said property in presence of seller and requests in writing a refund within 10 days of date of this agreement.

Buyer agrees he will not transfer this agreement without permission in writing from seller. Above property encumbered by Seller \$3500.00 to be paid by Seller before deed delivery.

IN WITNESS WHEREOF the parties hereto have executed this Agreement the day and year first above written.

SELLER

Bob A. Dorton
Mary Helen Dorton

Rt. 2, Box 675-D

Klamath Falls, Oregon 97601

BUYER

Perdriau Investment Corp.

Address: P.O. Box 11102, Piedmont, Calif.
Telephone: (415) 965-5100RECEIVED
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