

50892

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THIS INDENTURE WITNESSETH That E. Mildred Hall

of the County of Klamath, State of Oregon, for and in consideration of the sum of Two Thousand Dollars (\$2000.00), to her in hand paid, the receipt whereof is hereby acknowledged, has granted, bargained, sold and conveyed, and by these presents does grant bargain, sell and convey unto Maggie Connolly

of Montana, the following described premises situated in Klamath County, State of Oregon, to-wit:

(4) The West half of Lot 12 in ALTAMONT RANCH TRACTS, Klamath County, Oregon.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Maggie Connolly

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Two Thousand Dollars (\$2000.00) in accordance with the terms of one certain promissory note of which the following is a substantial copy:

\$2,000.00 Klamath Falls, Oregon April 20, 1971  
For value received I Maggie Connolly promise to pay to Polson, Montana, or order, at (\$2,000.00) Dollars in lawful money of the United States of America, with interest thereon, in like lawful money at the rate of 8 per cent per annum from April 20, 1971, until paid, payable in monthly installments, at the dates and in amounts as follows: A payment of not less than \$30.00 on the 20th day of May, 1971, and a like payment on the 20th day of every month thereafter until paid in full. All or any portion of the balance due on this note may be paid at any time, with interest to date of final payment only.  
Including the full amount of interest due on this note at time of payment of each installment, until the whole sum, principal and interest, has been paid; if any of said installments are not so paid, the whole sum of both principal and interest to become immediately due and collectible at the option of the holder of this note. And in case suit or action is instituted to collect this note or any portion thereof I promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in such suit or action.  
At 19 (Signed) E. Mildred Hall



The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) ~~primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below)~~  
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Maggie Connolly

and her legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said E. Mildred Hall

her heirs or assigns.

Witness my hand this 20th day of April, 19 71.

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

E. Mildred Hall

# MORTGAGE

(FORM NO. 7)

STEVENS-NEEDS LAW FIRM, P.C., PORTLAND, ORE.

TO

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 22nd day of April, 1971, at 4:06 o'clock P.M., and recorded in book M 71 on page 3515. Record of Mortgages of said County.

Witness my hand and seal of County affixed.

Wm. D. Hilma

County Clerk

By Alma C. Flegel Deputy.

Fee \$3.00

AFTER RECORDING RETURN TO

Robert B. Chelate

111 W. 9th St.

Kennethville, Oregon

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 20th day of April, 19 71, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named E. Mildred Hall

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

20

Alma C. Flegel

Notary Public for Oregon

My Commission expires MARCH 12, 1973