

APR 23 4 45 PM 1971

THIS AGREEMENT, made this 8th day of October, 1969, between Klamath County, a public corporation of the State of Oregon, hereinafter called First Party, and ROBERT B. BELL and DONNA F. BELL, husband and wife, hereinafter called Second Party, WITNESSETH:

THAT IN consideration of the stipulations herein contained and the payments to be made hereinafter specified, First Party agrees to sell and Second Party agrees to purchase the following described real property, to-wit:

Lot Fifteen (15), Block Thirteen (13), Hot Springs Addition to the City of Klamath Falls, according to the official plat on file in the records of Klamath County, Oregon.

SECOND PARTY agrees to pay the sum of \$500.00, lawful money of the United States of America, said sum to be paid in the following manner:

THE SUM OF \$170.00... upon the execution of this agreement, the receipt of which is hereby acknowledged; the remainder to be paid in three equal installments of \$110.00 each the first of said payments to be paid on the 1st day of October, 1970, and a like amount to be paid October 1, 1971 and October 1, 1972

deferred payments to bear interest at the rate of 8% per annum from date of sale; payable with regular installment payments.

SECOND PARTY assumes and agrees to pay all taxes and assessments of any kind hereafter levied against said premises.

FIRST PARTY hereby gives Second Party the immediate right of possession and all income from said premises as long as Second Party shall not be in default in any of the payments hereunder.

IT IS MUTUALLY understood and agreed that Second Party shall forfeit his right under this agreement and of all payments made pursuant hereto if he shall fail to pay said purchase price or any part hereof, principal or interest; or shall fail to pay when due, taxes above mentioned. In the event Second Party violates any of the terms of this agreement, said First Party shall immediately repossess said premises without due recourse of law, and Second Party agrees to give peaceful possession thereof to the said First Party.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and year first above written.

Robert B. Bell  
Donna F. Bell  
Second Party

KLAMATH COUNTY, OREGON  
Chairman  
County Judge  
Commissioner  
Commissioner  
First Party



3589

STATE OF OREGON; COUNTY OF KLAMATH; ss.  
Filed for record at request of Donna F. Bell  
this 23 day of April A. D. 1971 at 4:45 o'clock PM., and  
duly recorded in Vol. M71, of Deeds on Page 3586  
By W. D. MILNE, County Clerk  
Fee \$3.00

Return to: Ralph Montgomery,  
111 Alameda St.,  
Klamath Falls, Oregon

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