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THIS INDENTURE WITNESSETH: That CHARLES E. LYNN and ANN K. LYNN,
husband and wife,
of the County of Klamath, State of Oregon, for and in consideration of the sum of
One Thousand Eight Hundred Thirty-Five & 22/100ths Dollars (\$1,835.22), to them
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto WALTER ADOLPH STAV and BETTY
JEAN STAV, husband and wife,

of the County of Klamath, State
of Oregon, the following described premises situated in Klamath County, State of
Oregon, to-wit:

The West 6 feet of Lot 10 and the East 64 feet of Lot 11
Debirk Homes, Klamath County, Oregon

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining,
To have and to hold the same with the appurtenances, unto the said WALTER ADOLPH STAV and
BETTY JEAN STAV, husband and wife

their heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of One Thousand
Eight Hundred Thirty Five & 22/100ths Dollars
(\$1,835.22) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

\$ 1,835.22 Klamath Falls, Oregon, April 19 71
I (or if more than one maker) we, jointly and severally, promise to pay to the order of WALTER ADOLPH
STAV and BETTY JEAN STAV, husband and wife,
at Klamath Falls, Oregon
One Thousand Eight Hundred Thirty Five & 22/100ths (\$1,835.22) DOLLARS,
with interest thereon at the rate of 7 percent per annum from April 15, 1971 until paid, payable in
monthly installments of not less than \$ 30.00 in any one payment; interest shall be paid monthly and
the minimum payments above required; the first payment to be made on the 15th day of May
19 71, and a like payment on the 15th day of month thereafter, until the whole sum, principal and
interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the
option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's
reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the
amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein,
is tried, heard or decided.
* Strike words not applicable.

/s/ CHARLES E. LYNN

/s/ ANN K. LYNN

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
 (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said WALTER ADOLPH STAV and BETTY JEAN STAV, husband and wife,

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said WALTER ADOLPH STAV and BETTY JEAN STAV, husband and wife their heirs or assigns.

Witness our hand S. this 3rd day of May, 19 71.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

MORTGAGE

(FORM No. 71)
 STEVENS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON,

County of Klamath.

I certify that the within instrument was received for record on the 5th day of MAY, 19 71, at 11:36 o'clock A.M., and recorded in book M 71 on page 3960 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

W. D. AULNE

COUNTY CLERK

Title.

By *Charles E. Lynn* Deputy.

AFTER RECORDING RETURN TO

*First National
Main Branch
city*

FEE \$3.00

STATE OF OREGON,

County of Klamath

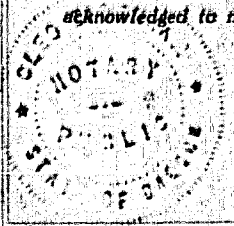
BE IT REMEMBERED, That on this 3rd day of May, 19 71, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named CHARLES E. LYNN and ANN K. LYNN, husband and wife,

known to me to be the identical individual(s) described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Charles E. Lynn
 Notary Public for Oregon.

My Commission expires 2-6-75



PERSONAL DATA
 TRANSFER OF
 BILLIAGE DATA
 SELECTIVE
 SERVICE

DA

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