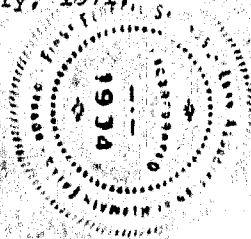


KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by Rex H. Morehouse and Helen M. Morehouse, husband and wife, does hereby release from the lien of that certain mortgage dated July 7, 1955 and recorded July 8, 1955 in volume 164, page 263, Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to-wit:

Beginning at an iron pin on the Westerly right of way line of Summers Lane which lies South 0°10' East along the section line a distance of 1062.3 feet and North 88°30' West a distance of 30 feet from the iron axle which marks the Northwest corner of Section 15 Township 39 S. R. 9 E. W. M., and running thence; Continuing North 88°39' West a distance of 275.4 feet to an iron pin which marks the true point of beginning of the parcel to be described herein; thence North 0°10' West parallel to the section line a distance of 78.4 feet; thence North 88°39' West a distance of 375 feet to an iron pin; thence South 0°10' East a distance of 306.8 feet to an iron pin on the Northerly right of way line of Anderson Avenue; thence South 88°39' East along the Northerly right of way line of Anderson Avenue a distance of 375 feet to a point; thence North 0°10' West a distance of 228.4 feet, more or less, to the point of beginning, being a portion of the NE 1/4 NE 1/4 of Section 15 Township 39 S. R. 9 E. W. M.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted, has caused these presents to be signed by it's President and it's Secretary and it's corporate seal to be hereunto affixed this 13th day of January, 1971.



FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS

BY

President

BY

Secretary

STATE OF OREGON)
) ss.
COUNTY OF KLAMATH)

On the 13th day of January, 1971, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn, did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors, and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.



Notary Public for Oregon

My commission expires: 8/16/73

4114

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:

KLAMATH COUNTY TITLE CO
on this 7th day of MAY A. D. 1971
at 4:27 o'clock P. M. and duly
recorded in Vol. M 71 of MORTGAGES
Page 4113

WM. D. MILNE, County Clerk
Fee \$3.00 By *[Signature]* Deputy.

Return

Rex H. Macbuse
4922 Summers Lane
Klamath Falls, Oregon
97601