51773

18-4412

1

2

3 4

5

6

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

Agreement - Page 1.

..... 1.

(8)

THIS AGREEMENT, made and entered into this 22nd day of April, 1971, by and becaueen HAROLD DEHLINGER AND SON, a co-partnership, hereinafter called the Vendor, and ALONZO F. MONRCE and VADA L. MONROE, husband and wife, hereinafter called the Vendees,

VULM71 4463

3

្រំ សេដ្ឋា

4. C

, j.

に行い

10

20

ion

21

300d

22 23

24 25

26 27

1 26

MIINESSETH:

Vendor agrees to sell to the Vendees, and the Vendees agree to buy from the

Vendor, all of the following described property situate in Klamath County, 7

8 1 State of Gregon, to-wit:

> A tract of land situated in the SWASE& of Section 28, Township 39 South, Range 10, E.W.M., more particularly described as follows: Beginning at the South quarter corner of said Section 28, being marked by a 2" x 36" brass cap monument; thence South 89°42'16" East 1114.61 feet; thence North 60°17'42" East 60.00 feet to a 5/8 inch iron pin marking the true point of beginning of this description, said point being on the North right-of-way line of the County Road known as the Hill Road, said point also being on the beginning of a curve to the left (central angle - 90°00'30", radius - 180.19 feet); thence along the arc of said curve 283.07 feet to a 5/8 inch iron pin on the West right-of-way line of said county road and the end of said curve; thence North CO°17'12" East along the said West right-of-way line 84.44 feet to the centerline of an irrigation canal; thence following the centerline of said irriga-tion canal: North 25°17'08" West 357.62 feet; thence along the arc of a curve to the left (central angle - 24°00'00", radius - 430.14 feet and a 5/8 inch iron pin on the P. I. of said curve bears North 25°17'08" West 91.43 feet from the last described point) 180.18 feet; thence on the arc of a curve to the left (central angle - S2°00'00", radius -45.00 feet and a 5/8 inch iron pin on the P. I. of said curve bears North 49°17'08" West 39.12 feet from the last described point) 64.40 feet; thence South 48°42'52" West 373.10 feet; thence along the arc of a curve to the right (central angle - 36°45'50", radius - 100.00 feet and a 5/8 inch iron pin on the P. I. of said curve bears South 48°42'52" West 33.23 feet from the last described point) 64.17 feet; thence South 85°28'42" West 153.50 feet; thence along the arc of a curve to the left (central angle - 77°40'40", radius - 100.00 feet and a 5/8 inch iron pin on the P. I. of said curve bears South 85°28'42" West 80.51 feet from the last described point) 135.57 feet; thence South 07'48'02' West 359.51 feet to the North right-of-way line of said County road; thence leaving said irrigation canal South 89'42'18" East along the said North right-of-way line 770.07 feet to the true point of beginning of this description.

Subject to: Acreage and use limitations under provisions of the United States Statutes and regulations issued thereunder; Liens and assessments of Klamath Project and Klamath Irrigation District, and regulations, contracts, easements, and water and irrigation rights in connection therewith; Easements and rights of way of record and apparent on the land; and to a Mortgage to Federal Land Bank of Spokane, recorded March 29, 1965, in Vol. 229 of Mortgages, page 303, records of Klamath County, Oregon, which said Mortgage Vendees DO NOT assume, and Vendor covenants and agrees to hold them harmless therefrom;

at and for a price of \$12,276.00, payable as follows, to-wit: \$3,000.00 at the 31 32

11

time of the execution of this agreement, the receipt of which is hereby

GANONG, GANONG & GORDON ATTONNEYS AT LAW CLAMATH FALLS, ORE.

4464

3.7

月幕

4

...**r**

1

4 ,

*

۲.

6

1.

24

ST.

29

20

the

so

And

enforce any

 $a_{\mathcal{D}\mathcal{V}}$

21

22

23

24

25

26

27

28

14

1 acknowledged; \$9,275.00 with interest at the rate of 7% per annum from May 10, 2 1971, payable in installments of not less than \$75.00 per month, inclusive of 3 interest, the first installment to be paid on the 10th day of June, 1971, and 4 a further installment on the 10th day of every month thereafter until the full 5 balance and interest are paid. All or any portion may be prepaid without 6 penalty.

7 Vendor retains possession of the potato cellar on the premises until May 1
8 1974, or whenever Vendees are ready to build their home, whichever date is
9 later. Vendor further retains the use of the lands for farming through the
10 1973 crop growing season. Vendees will not receive any rent from Vendor for
11 said use.

12 Vendees agree to make said payments promptly on the dates above named to the order of the Vendor at First Federal Savings and Loan Association, Klamath 13 Falls, Oregon; to keep said property at all times in as good condition as the 14 same now are, that no improvement, now on or which may hereinafter be placed on 15 /except potato cellar said property shall be removed or destroyed before the entire purchase price 16 has been paid, and that Vendees shall pay regularly and seasonably and before 17 the same shall become subject to interest charges, all taxes, assessments, 18 19 liens and incumbrances of whatsoever nature and kind and agree not to suffer or permit any part of said property to become subject to any taxes, assessments, 20 liens, charges or incumbrances whatsoever having precedence over the rights of 21 the Vendor in and to said property. Vendees shall be entitled to the possess-22 23 ion of said property May 10, 1971, except as reserved by Vendors above.

Vendor will on the execution hereof make and execute in favor of Vendees 24 25 good and sufficient warranty deed conveying a fee simple title to said property 26 free and clear as of this date of all incumbrances whatsoever, except as above stated, which Vendees assume, EXCEPT said mortgage, and will place said deed 27 and Purchasers' Policy of Title Insurance in sum of \$12,276.00 covering said 28 29 real property, together with one of these agreements in escrow at First Federal Savings and Loan Association, Klamath Falls, Oregon, and shall enter into 30 written escrow instructions in form satisfactory to said escrow holder, instruc-31 32 ting said holder that when, and if, Vendees shall have paid the balance of the



CANONG, GANONG & Bordon Attorneys at Law Camath Falls, ore.

Agreement - Page 2.

4465

1.20

purchase price in accordance with the terms and conditions of this contract, 1 said escrew holder shall deliver said instruments to Vendees, but that in case 2 of default by Vendecs said escrow holder shall, on demand, surrender said in-3 struments to Vendor.

But in case Vendees shall fail to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the times above specified, or fail to keep any of the other terms or conditions of this agreement, time of payment and strict performance being declared to be the essence of this agree-8 ment, then Vendor shall have the following rights: (1) To foreclese this con-9 tract by strict foreclosure in equity; (2) To declare the full unpaid balance 10 immediately due and payable; (3) To specifically enforce the terms of the agree 11 ment by suit in equity; (4) To declare this contract null and void, and in any 12 of such cases, except exercise of the right to specifically enforce this agree-13 ment by suit in equity, all the right and interest hereby created or then 14 existing in favor of Vendees derived under this agreement shall utterly cease 15 and determine, and the premises aforesaid shall revert and revest in Vendor 16 without any declaration of forfeiture or act of reentry, and without any other 17 18 act by Vendor to be performed and without any right of Vendees of reclamation or compensation for money paid or for improvements made, as absolutely, fully 19 ii and perfectly as if this agreement had never been made. 20

Should Vendees, while in default, permit the premises to become vacant, 21 Vendor may take possession of same for the purpose of protecting and preserving 22 the property and its security interest therein, and in the event possession is 23 so taken by Vendor it shall not be deemed to have waived its right to exercise 24 any of the foregoing rights. 25

And in case suit or action is instituted to foreclose this contract or to 26 enforce any of the provisions hereof, Vendees agree to pay reasonable cost of 27 title report and title search and such sum as the trial court may adjudge 28 reasonable as attorney's fees to be allowed plaintiff in said suit or action, 29 and if an appeal is taken from any judgment or decree of such trial court, the 30 Vendees further promise to pay such sum as the appellate court shall adjudge 31 reasonable as plaintiff's attorney's fees on such appeal. \mathcal{V}^{1} 32

Agreement - Page 3.

GANONG, GANONG & GORDON ATTONNEYS AT LAW KLAMATH FALLS, DRE.

17 1 7 ٠, 112 1 a C 1.11 k 3 . * 5.5 林法 ** 1 ΞĒ. . . ALC: NO 20 ALC: NO * in the second 25

> 26 27

44661. Vendees Surther agree that failure by Vendor at any time to require perform 1 41.2 2 once by Vendees of any provision hereof shall in no way affect Vendor's right 1 hereunder to enforce the same, nor shall any vaiver by Vendor of such breach of З 1115 any provision hereof be held to be a vaiver of any succeeding breach of any suc 4 provision, or as a waiver of the provision itself. 5 6 This agreement shall bind and inure to the benefit of, as the circumstances 7 may require, the parties hereto and their respective heirs, executors, adminisî.st 8 trators and assigns. Witness the hands of the parties the day and year first herein written. 9 10 HAROLD DEHLINGER AND SON, 11 B! :) 12 14 13 Partners 14 · Alongo F. Monroe 15 16 ŝ. 17 18 Notwithstanding anything herein contained to the contrary, Vendor will give and 2 grant to Vendees a 30-day grace period. } ÷ 19 Prat STATE OF OREGON) 20 21 County of Klamath) SS 21 21 21 20 this day of May, 1971, before me, the undersigned Notary Public, 22 personally appeared Dorothy M. Dehlinger, Sam B. Dehlinger and Delbert H. R. 23 a co-partnership, and that they, as such partners, being authorized so to do, Detlinger, who acknowledged themselves to be members of Harold Dehlinger and Son 1 executed the foregoing instrument for the purposes therein contained by signing the name of the partnership by themselves as co-partners. - 24 ないの IN WITNESS WHEREOF, I hereunto set my hand and official seal. 25 26 D \mathcal{A} 1 Notary Public for Oregon My Commission Expires: (lug20) 27 (SEAL) 28 STATE OF OREGO STATE OF OREGON,) 29 County of Klamat County of Klamath SS. March <2, 1971. 50 30 Filed for record at request of: EVANGEL Personally FRANCEL INE F. BLO ap instrument. KERNS, DOGE to be the 31 Transamerica Title Ins. Co. on this <u>17</u> day of MayA. D., 19.71 A manage FRANCES instrument KERNS for ument KERNS beathein 32 at 4:05oʻclock.. P. M. and duly recorded in Vol. M71 of _____Deeds Agreement - Page 4. 2. 1.1. GANONG, GANONG Page 4463 ATTORNEYS AT LAW KLAMATH FALLS, ORE. WM. D. MILNE, County Clerk By Cynthia Chaffeel NOTARY PUBLIC and the second Fee \$6.00 Deputy. W.M. P. BRANDSNESS 1 $\frac{1}{2}$ 10.1 M. C. ORANUSINGS KLAMATH FALLS AT LAW RECON

STATE O En

A GORDON