

June 25 1:12 P.M.
FORM No. 7—MORTGAGE—Short Form

53680

VOL 111 PAGE 6612

SN

THIS INDENTURE WITNESSETH: That JAMES EDGAR OSBORNE AND MINNIE
A. OSBORNE, husband and wife,
of the County of Modoc, State of California, for and in consideration of the sum of
TWO HUNDRED FORTY-FOUR THOUSAND TWO HUNDRED THIRTY-NINE DOLLARS (\$244,239.00)
to them in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and
by these presents do grant bargain, sell and convey unto BILL C. OSBORNE and DOUGLAS
V. OSBORNE, as tenants in common
of the County of _____, State
of _____, the following described premises situated in Klamath County, State of
to-wit:

The NE $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 17, Township 32 South,
Range 8 East of Willamette Meridian; S $\frac{1}{2}$ SE $\frac{1}{4}$
and SE $\frac{1}{2}$ SW $\frac{1}{4}$ of Section 8, Township 32 South,
Range 8 East of Willamette Meridian.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.
To have and to hold the same with the appurtenances, unto the said Bill C. Osborne and
Douglas V. Osborne, as tenants in common

heirs and assigns forever.
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Two Hundred
Forty-Four Thousand Two Hundred Thirty-Nine and no/100ths Dollars
(\$244,239.00) in accordance with the terms of that certain promissory note of which the
following is a substantial copy:

\$244,239.00 JUNE 25, 1971
Upon demand after date, for value received, we
promise to pay to the order of Bill C. Osborne and Douglas V. Osborne
at Klamath Falls, Oregon
TWO HUNDRED FORTY-FOUR THOUSAND TWO HUNDRED THIRTY-NINE DOLLARS,
in lawful money of the United States of America, with interest thereon in like lawful money at the rate of
8 $\frac{3}{4}$ per cent. per annum, from date until paid. Interest to
be paid upon demand and if not so paid, the whole sum of both principal and interest to become
immediately due and collectible, at the option of the holder of this note. And in case suit or action is insti-
tuted to collect this note, or any portion thereof, we promise and agree to pay, in
addition to the costs and disbursements provided by statute, such additional sum, in like lawful money, as the
Court may adjudge reasonable, for Attorney's fees to be allowed in said suit or action.

s/ James Edgar Osborne
James Edgar Osborne
s/ Minnie A. Osborne
Minnie A. Osborne

No. _____

FORM NO. 1216 - NOTE.

STANDARD PRINTING & OFFICE SUPPLY

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