

CONSENT AND SUBORDINATION AGREEMENT

WHEREAS, Gienger Enterprises, Inc., hereinafter called the "CREDITOR" has an interest in or lien upon the real property hereinafter described by virtue of a Mortgage dated the 15th day of April, 1959, and recorded the 2th day of April, 1971, in Book M-71, Page 3029, Mortgage Records of Klamath County, State of Oregon, and which interest or lien covers the following-described real property situated in the County of Klamath, State of Oregon, to-wit:

T.35S., R.11E., W.M.
Section 2, NW^{1/4}
Section 3, NE^{1/4}

all as shown approximately on the plat attached hereto marked Exhibit "A".

WHEREAS, C.P. Investments Oregon, Ltd., hereinafter called the "GRANTOR" has conveyed to the United States of America, hereinafter called the "GRANTEE", an easement for right-of-way purposes over and across said real property by virtue of instrument dated the 26th day of January, 1971.

NOW, THEREFORE, the creditor consents to the above-mentioned conveyance from the grantor to the grantee and subordinates its interest in or lien upon the real property hereinbefore described to the rights of the grantee in and to said real property by virtue of the above-mentioned instrument.

IN WITNESS WHEREOF, the creditor has caused this instrument to be executed this 9th day of June, 1971.

Gienger Enterprises, Inc.

By Fred Burgoyne / Pres



Elvine P. Gienger
(Secretary)

State of Oregon)
County of Klamath) ss.

On this 9th day of June, 1971, before me the undersigned, a Notary Public in and for said County and State, personally appeared Fred Burgoyne, Vice President and Elvine P. Gienger, Secretary, known to me to be the Vice President and Secretary of Gienger Enterprises, Inc., the officers that executed the within instrument, known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such officers executed the within instrument pursuant to its bylaws or a resolution of its Board of Directors.

WITNESS my hand and Official Seal,



Winifred Hartin
Notary Public in and for said County and State.

My commission expires 11/23/73

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STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INSURANCE CO
this 6 day of July A. D. 1971 at 3:45 clock P M., and
duly recorded in Vol. M-71, of Deeds Mtgs on Page 7032
Fee 3.00

By Wm D. MILNE, County Clerk

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