bereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, beirs and assigns, that certain real property with the tenements, bereditaments and appurtenances thereunto belonging or appertaining, sitnated in the State of Oregon and the county of Khamath, described as follows, to wit:

Lot (s) 38 & 39 , Rlock 15 Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1,

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beirs and assigns forever.

And said granter bereby covenants to and with said grantee and grantee's successors, beirs and assigns, that granter is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In constraing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe.

commercial and		К	Klamath Falls Forest Estates		0000
$\tilde{\mathcal{B}}_{\mathcal{Y}}$.	Valiant Development Corp.	7 B	y Outdoor(Land Developming Corp.	
	Rernagel L. Olafson, Vide-Pres E OH CARIFONNIA, County of Los Angeles) s June 24,	71	STATE OF	ld Granof, Secret ALIFORNIA, County of June 24,	Los maclos) If
Trumperionally appeared Bernard L. Olafson			Personally appeared Gerald Granof		
Pre a corp ment instruct by and	neing duly sworn, did say that he is the YiCE sident of Valian! Development oration, and that the seal affixed to the foregoin is the corporation and nent was signed and sealed on hebalf of said conthouty of its board of directors; and he acknownstrument to be its voluntary act and deed.	nt Corp., ig instru- that said rporation	a corporation ment is the instrument u by authority	uly sworn, did say that he	nd Development Corp., to the foregoing instru- rporation and that said shalf of said corporation s and he acknowledged
Belore me: CONCIAL STATE Notary Public for Californi GONJA E. MAINE My commission express notable subject of file in Francisco of file in His Aligher 6 bothery			Notary Public for California. My commission expires		
	My Commission Expires June 8, 197 WARRANTY DEED	5 H		County ofKlas I certify that th	nathbe within instrument
No	Mr & Mrs. Delmar L. Howser TO 590 Merle Ct.	IDON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL, IN COUNTIES WHENC USED.)		was received for record day of July at 10:45 o'clock in book	
	San Leandro, California			Witness my han County affixed.	
	Computer Credit Control 15233 Ventura Blvd. Suite 1208			Wm. D. Mil	ne anty ClerkRecorder.
	Sherman Oaks, California	Fee \$1	50	By Capterine Con	MPGEEL Deputy

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KNOW ALL A That by VALIAN DEVELOPME the 28th County O of Klama paid, do doscribe

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