

7750

7449

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a) ~~primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below).~~
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said JAMES H. BALLARD, SR. and SUSAN A. BALLARD, husband and wife, and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said James H. Ballard, Jr. and Lockett C. Ballard, their heirs or assigns.

Witness our hand S. this 15th day of July, 1971.

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

James H. Ballard, Jr.
LOCKETT C. BALLARD
By James H. Ballard, Jr.
His attorney in fact

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON, ss.
County of Klamath

I certify that the within instrument was received for record on the 16th day of July, 1971, at 9:26 o'clock A.M., and recorded in book 171 on page 7448 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

INDEXED
Wm. D. Milne D.

County Clerk Title

By James H. Ballard, Jr. Deputy

Fee 53.00 AFTER RECORDING RETURN TO

James H. Ballard, Jr.

Bed 2 1/2

Chilloguine Ave.

Act.

James H. Ballard, Jr.

STATE OF OREGON, ss.

County of Klamath

BE IT REMEMBERED, That on this 15th day of July, 1971, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JAMES H. BALLARD, JR.

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

8 53 Harman J. Smith
Notary Public for Oregon.
My Commission expires 12-21-74

STATE OF OREGON,
County of Klamath
On this the
day of July, 1971,
I, the undersigned,
Notary Public for
said County and State,
do hereby certify that
the within instrument
was duly executed
by the person or persons
named therein, and that
the same is a true and
correct copy of the
original as the same
was presented to me
for recording.

STATE OF OREGON,
County of Klamath

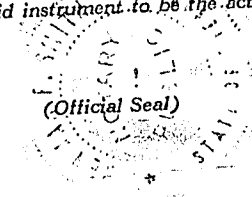
FORM NO. 10-A - AGENT FOR LENDER

STATE OF OREGON,
County of KLAMATH
BE IT REMEMBERED, That on this 15th day of July, 1971,
before me, the undersigned, a Notary Public in and for said County and State, personally appeared the with-
ness my
County of said County.
page 7448
1971, at 9:45
day
ment was recd
I certify
County
STATE OF OREGON
County Clerk
By Wm. D. Milne
\$3.00 AFTER RECORDING RE

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed
my official seal the day and year last above written.
My Commission expires 12-21-74
Herman F. Smith
Notary Public for Oregon

FORM No. 159—ACKNOWLEDGMENT BY ATTORNEY-IN-FACT. STEVENS-NEES LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON, } ss.
County of KLAMATH
On this the 15th day of July, 1971, personally appeared
JAMES H. BALLARD, JR.
who, being duly sworn (or affirmed), did say that he is the attorney in fact for LOCKETT C.
BALLARD and
that he executed the foregoing instrument by authority of and in behalf of said principal; and he acknowl-
edged said instrument to be the act and deed of said principal.



Before me:
Herman F. Smith
(Signature)
NOTARY PUBLIC FOR OREGON
(Title of Officer)
My commission expires 12-21-74

STATE OF OREGON; COUNTY OF KLAMATH; ss.
Filed for record at request of Transamerica Title Co.
this 23 day of July A. D., 1971 at 4:30 o'clock P M., and duly recorded in
Vol. M-71 of Mortgages on Page 7749
By Wm. D. Milne County Clerk

7751