

04008

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1 THIS AGREEMENT, made and entered into this 1st day of September, 1970, by
2 and between FRED KENNETH CLARK and IRMA CLARK, husband and wife, hereinafter
3 called Mortgagees, and JOHN S. KRONENBERGER, hereinafter called Mortgagor,

4 WITNESSETH:

5 THAT WHEREAS, Mortgagor did by instrument dated October 24, 1968, execute
6 his purchase money mortgage to Mortgagees, which mortgage covered real property
7 situate in Klamath County, Oregon, and was recorded on October 28, 1968, in
8 M-68 at page 9625, Records of Klamath County, Oregon, which said mortgage
9 secured a note of even date in principal amount of \$92,793.03, with interest
10 thereon at rate of 6% per annum from October 25, 1968, payable in annual in-
11 stallments, inclusive of interest, with \$9,534.29 due and payable on October
12 25, 1969, and not less than \$7,934.29 on the 25th day of every October there-
13 after thereafter, and

14 WHEREAS, the said note and mortgage principal sum was contingent upon Mort-
15 gator obtaining certain Wild Life Leases, and whereas, Mortgagor did not obtain
16 said Leases, and some confusion has arisen concerning the correct unpaid bal-
17 ance owing on said note and mortgage and the parties desire and wish to resolve
18 said confusion and agree on the unpaid principal balance,

19 NOW THEREFORE, for and in consideration of the premises it is hereby
20 mutually agreed by and between the parties as follows:

21 1.

22 That the unpaid principal balance due and owing on the above described note
23 and mortgage is \$78,076.32 with interest thereon at the rate of 6% per annum
24 from Oct. 25, 1969, payable in annual installments of not less
25 than \$ 6,574.84 per year, inclusive of interest, with next payment due
26 and payable on October 25, 1970, and a like payment on the 25th day of each
27 October thereafter.

28 2.

29 That an executed copy of this signed agreement will be delivered to Bank of
30 America, which holds the said note for collection, and said collection agent
31 is authorized and directed to conform its records to Paragraph 1 herein.

32 That except as herein expressly modified, said note and mortgage remain in

166-65-10 20 am
K.C.
DANONG, DANONG
& GORDON
ATTORNEYS AT LAW
KLAMATH FALLS, ORE.

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1 full force and effect.

2 IN WITNESS WHEREOF, the parties have hereunto set their hands and seals
3 the day and year first hereinabove written.

4 Fred Kenneth Clark (SEAL)
Fred Kenneth Clark

5 Irma Clark (SEAL)
Irma Clark

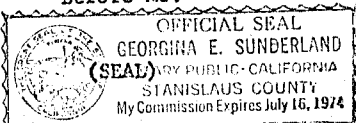
6 John S. Kronenberger (SEAL)
John S. Kronenberger

9 STATE OF CALIFORNIA)
10 County of Stanislaus) SS

October
September 1, 1970

11 Personally appeared the above named Fred Kenneth Clark and Irma Clark,
12 husband and wife, and acknowledged the foregoing instrument to be their volun-
13 tary act and deed.

14 Before me:



Georgina E. Sunderland
Notary Public for California
My Commission Expires July 16, 1974

16 STATE OF OREGON)
17 County of Klamath) SS

October 29
September, 1970

18 Personally appeared the above named John S. Kronenberger and acknowledged
19 the foregoing instrument to be his voluntary act and deed.

20 Before me:

Kathy L. Edgar
Notary Public for Oregon
My Commission Expires Dec. 10
1971

23 STATE OF OREGON, }
County of Klamath } ss.

24 Filed for record at request of:
25 FRED KENNETH CLARK
26 on this 29 day of JULY A. D., 1971
27 at 10:50 o'clock A. M. and duly
28 recorded in Vol. M 71 of DEEDS
29 Page 79/2

30 WM. D. MILNE, County Clerk
31 By Kathy L. Edgar Deputy.
32 Fee \$3.00-

GANDNO, GANDNO
& GORDON
ATTORNEYS AT LAW
KLAMATH FALLS, ORE.

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