54838 9/29/11 4:00 PM Vol.<u>M1</u> Page 7987 1 THE MORTGAGOR. HOWARD HASSETT AND MARY HASSETT, husband and wife hereby mortgage to FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, a Federal Corporation, hereinafter called "Mortgagee," the following described real property, situated in Klamath County, State of Oregon, and all interest or estate therein that the mortgagor may hereafter acquire, together with the income, rents and profits thereof, towit: Lot 7 in Block 6 of SECOND ADDITION TO MOYINA, Klamath County, Oregon. together with all heating apparatus (including firing units), lighting, plumbing, water, heater, venetian blinds, and other fixtures which now are or hereafter may be attached to or used in connection with said premises and which shall be construed as part of the realty, to secure the payment of a certain promissory note executed by the above named mortgagors for the principal sum of TWENTY-SIX THOUSAND AND NO/100-----Dollars, bearing even date, principal, and interest being payable in monthly manabanes with semi-annual installments on the 26th day of January 1972 and the 28th day of July 1972 and the The merigagor covenants that he will keep the buildings now of hereafter erected an earld mortgaged property continuously insured against loss by fire or other hazards, in such companies as the mortgage may direct, in an amount not less than the face of this mortgage, with loss payable first to the mortgage to the full amount of said indebtedness and then to the mortgager, all policies to be held by the mortgager. The mortgager hereby assigns to the mortgage all right in all policies of insurance curried upon said property and in case of loss or damage to the property insured, the mortgagor hereby appoints the mortgage as his agent to settle and adjust such loss or damage and apply the proceeds, or so much thereof as may be nocessary, in payment of said indebtedness. In the event of foreclosure all right of the mortgagor in all policies then in force shall pass to the mortgage thereby giving said mortgagee the right to assign and transfer said policies.

The mortgagor further covenants that the building or buildings now on or hereafter erected upon said premises shall be kept in good repair, not altered, extended, removed or demoliched without the written consent of the mortgage, and to complete all buildings in course of construction or hereafter constructed thereon within six months from the data hereof or the date construction is hereafter commenced. The mortgage is pay, when due, all larges, assessments are chart consented to the data hereof or the data construction is hereafter commenced that mortgage is the first of the proposed of the state of the proposed of the proposed of the state of the proposed of t In case of default in the payment of any installment of said debt, or of a breach of any of the covenants herein or contained in the laction for loan executed by the mortgager, then the entire debt hereby secured shall, at the mortgagee's option, become immediately without notice, and this mortgage may be foreclosed. The mortgagor shall pay the mortgagee a reasonable sum as attorneys fees in any suit which the mortgagee defends or prosecutes to tect the lien hereof or to foreclose this mortgage; and shall pay the costs and disbursements allowed by law and shall pay the cost or riching records and abstracting same; which sums shall be secured hereby and may be included in the decree of foreclosure. Upon bringing on to foreclose this mortgage or at any time while such proceeding is pending, the mortgage, without notice, may apply for and socure appointment of a receiver for the mortgaged property or any part thereof and the income, rents and profits therefrom. Each of the covenants and agreements herein shall be binding upon all successors in interest of each of the inure to the benefit of any successors in interest of the mortgagee. July Mary Hassett

July

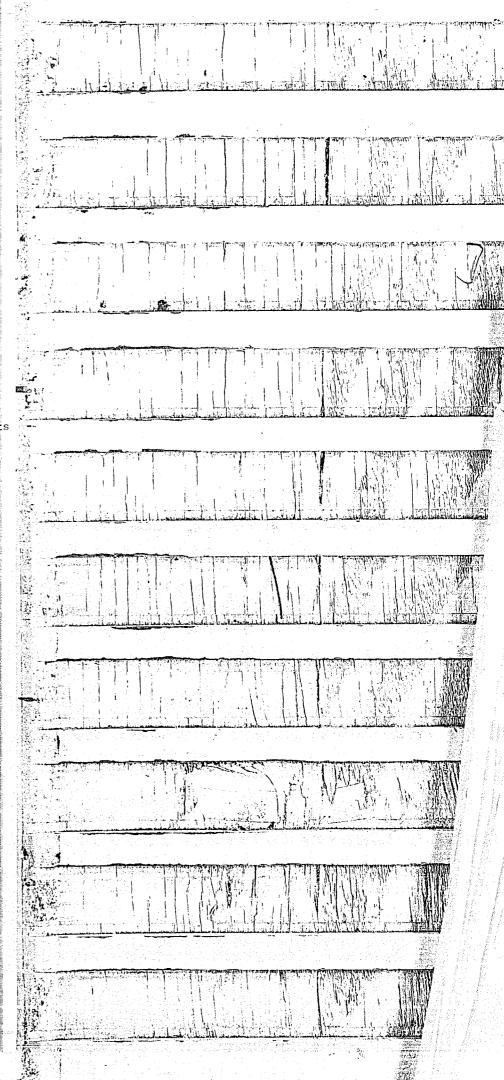
Notary Public, for the Street

A. D., 19.71, before me, the undersigned, a Notary Public for said state personally appeared the within named

to me known to be the identical person...S... described in and who executed the same freely and voluntarily for the purposes therein expressed

HOWARD HASSETT AND MARY HASSETT, husband and wife

STATE OF OREGON (ss



AMPRICATE TO

MORTGAGE

-ToFIRST FEDERAL SAVINGS AND
LOAN ASSOCIATION OF
KLAMATH FALLS
Klamath Falls, Oregon

STATE OF OREGON \ SS County of Klamath

Filed for record at the request of

at....00 minutes past four o'clock P.M.

July 29, 1971

and recorded in Vol.....M71....of Mortgage 7987

Wm. D. Milne

lytthis Chrysell Dopury. County Clerk.

Mail to
FIRST FEDERAL SAVINGS AND LOAN
ASSOCIATION OF KLAMATH FALLS
Klamath Falls, Oregon

