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FORM No. 7—MORTGAGE—Short Form

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THIS INDENTURE WITNESSETH: That JOSEPH F. SZAFRAN and THELMA M. SZAFRAN, husband and wife, of the County of _____, State of California, for and in consideration of the sum of Seven Thousand Five Hundred & No/100 Dollars (\$7,500.00), to us in hand paid, the receipt whereof is hereby acknowledged, ha. S. granted, bargained, sold and conveyed, and by these presents do grant bargain, sell and convey unto LYLE W. GLENNY and DOROTHY A. GLENNY, husband and wife, _____ of the County of _____, State of California, the following described premises situated in Klamath County, State of Oregon, to-wit:

(3) The N 1/2 NW 1/4 NW 1/4 of Section 17, N 1/2 N 1/2 NE 1/4 of Section 18, Township 32 South, Range 8 E.W.M., Klamath County, Oregon.

SUBJECT TO: 1971-72 real property taxes and all future real property taxes and assessments; rights of the public and of Governmental bodies in and to any portion of the herein described property lying below the high water mark of the Williamson River; rights of the public in and to any portion of the herein described property lying within the boundaries of the public roads or highways; reservations for roads, public utilities, railroads, and pipelines, including the terms and provisions thereof, as set forth in Deed from Viola Knight John Ruff to Mary Nan John Reyes, recorded June 4, 1958 in Deed Volume 299 at page 625; reservations of sub-surface rights as set forth in deed from Viola Knight John Ruff to Mary Nan John Reyes, recorded June 4, 1958, in Deed Volume 299 at page 625; reservations of sub-surface rights as set forth in patent from the United States of America to Mary Nan John Reyes, recorded July 17, 1959 in Deed Volume 314 at page 279.

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said LYLE W. GLENNY and DOROTHY A. GLENNY, husband and wife, _____ heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Seven Thousand Five Hundred and No/100 Dollars (\$7,500.00) in accordance with the terms of that certain promissory note of which the following is a substantial copy:

\$ 7,500.00 July 19 71
I (or if more than one maker) we, jointly and severally, promise to pay to the order of LYLE W. GLENNY and DOROTHY A. GLENNY, husband and wife, or the survivor, SEVEN THOUSAND FIVE HUNDRED and NO/100, (\$7,500.00) DOLLARS, with interest thereon at the rate of 7 1/2 percent per annum from July 20, 1971, until paid, payable in monthly installments of not less than \$89.03 in any one payment; interest shall be paid monthly and is included in the minimum payments above required; the first payment to be made on the 20th day of August 19 71, and a like payment on the 20th day of each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.
* Strike words not applicable.

FORM No. 217—INSTALLMENT NOTE.

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