

8448

West along the South line of said Lot 4 a distance of 208.6 feet; thence North at right angles a distance of 208.6 feet; thence East and parallel to the said South line of said Lot 4 a distance of 208.6 feet; thence South a distance of 208.6 feet, more or less, to the point of beginning

The above described property being in Section 14, Township 41 South, Range 10 East of the Willamette Meridian.

together with the tenements, hereditaments, and appurtenances thereunto belonging or appertaining.

TO HAVE AND TO HOLD the same, with the appurtenances, unto the said Mortgagee, its successors and assigns, forever.

This Mortgage is intended to secure the payment of a Note Agreement (Secured), a copy of which is attached hereto marked "Exhibit A", and any extensions or renewals thereof.

If the sums of money due pursuant to said Note Agreement shall be paid as therein expressed, this conveyance shall be void, but in case default shall be made in payment of the principal, or should the Mortgagors breach any of the covenants herein, then the said Mortgagee and its legal representatives may accelerate the indebtedness and foreclose the premises above described, with all and every of the appurtenances, or any part thereof, in the manner prescribed by law, and out of the money arising from such foreclosure, retain the said principal and interest together with the costs and charges of making such foreclosure, and a reasonable sum as attorney's fees, and the surplus, if any there be, pay over to