

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten and No/100ths (\$10.00) DOLLARS, and other good and valuable consideration, receipt of which is hereby acknowledged, CAROLYN GRACE DEARBORN, Executrix of the estate of Madeline M. Monroe, deceased, hereinafter called Assignor, does sell, transfer, set over and assign to ARTHUR R. MONROE, a married man, hereinafter called Assignee, all right, title and interest in a certain mortgage dealing with said real property entered into on the 5th day of June, 1963 by and between Robert E. Hall and Peggy Hall, husband and wife, as Mortgagors and Paul R. Monroe and Madeline M. Monroe, husband and wife, as Mortgagees, said mortgage being held at First National Bank of Oregon, Main Branch, Klamath Falls, Oregon. The Assignor is hereby selling, transferring and assigning to the Assignee, all right, title and interest therein to the following described property, situate in the County of Klamath, State of Oregon, to-wit:

A tract of land more particularly described as follows:
Beginning at a point which lies North 1 deg. 14' West a distance of 680.3 feet and South 89 deg. 26' West a distance of 630 feet from the iron pin which marks the Section corner common to Sections 2, 3, 10 and 11, Township 39 S. R. 9 E. W. M., and running thence; Continuing South 89 deg. 26' West a distance of 100 feet to an iron pin; thence North 1 deg. 14' West a distance of 144 feet to an iron pin; thence North 89 deg. 24' East a distance of 100 feet to an iron pin; thence South 1 deg. 14' East a distance of 144.1 feet, more or less to the point of beginning, said tract containing .33 acres, more or less, in the S 1/2 S 1/2 N 1/2 SE 1/4 SE 1/4 of Section 3, Township 39 S. R. 9 E. W. M. in Klamath County, Oregon.

Assignor hereby appoints Assignee to take all lawful means to take and recover any and all unpaid portions of the purchase price, and upon payment, to acquit and discharge mortgagors therefor; and in case of non-payment of the purchase price, or any part thereof, or in case of any default of said mortgagors in any of the terms of said mortgage, Assignor fully authorizes Assignee to take