chase price shall abate and be reduced to the extent of the amount of the insurance proceeds paid.

12. PELICAN shall be entitled to the possession of said real property and improvements on the date said deed is delivered to PELICAN.

13. That in the event of any legal controversy, suit or action brought pertaining to this agreement, the losing party shall pay to the prevailing party, their and/or its reasonable attorney fees incurred in the trial court and on appeal.

This agreement shall be binding upon and inure to the benefit of the heirs, successors and assigns of the parties hereto.

WITNESS the hands of the parties the day and year first

hereinabove written.

PELICAN MOBILE MAYOR, INC.

PRENTISS K. PUCKETT

Page (4) Option to Purchase Real Property

